

# BANK RECONCILIATION REPORT TO THE BOARD OF TRUSTEES

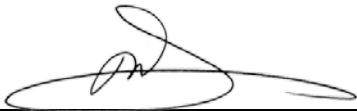
Clinton Township School District

All Funds

For the Month of July 2018

	Beginning Cash Balance	Cash Receipts This Month	Cash Disburs. This Month	Ending Cash Balances
<b><u>GOVERNMENTAL FUNDS</u></b>				
1 General Fund Total - Fund 10	\$ 3,652,891.78	\$ 2,656,669.83	\$ 971,190.30	\$ 5,338,371.31
- Cash - Fund 10	\$ 855,399.32	\$ 2,656,669.83	\$ 971,190.30	\$ 2,540,878.85
- Capital Reserve - Fund 10	\$ 2,176,254.67	\$ -	\$ -	\$ 2,176,254.67
- Maintenance Reserve - Fund 10	\$ 621,237.79	\$ -	\$ -	\$ 621,237.79
2 Special Revenue Fund - Fund 20	\$ (41,820.15)	\$ 63,478.76	\$ -	\$ 21,658.61
3 Capital Projects Fund - Fund 30	\$ -	\$ -	\$ -	\$ -
4 Debt Service Fund - Fund 40	\$ 515,055.34	\$ -	\$ 515,053.13	\$ 2.21
5 <b>TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ 4,126,126.97</b>	<b>\$ 2,720,148.59</b>	<b>\$ 1,486,243.43</b>	<b>\$ 5,360,032.13</b>
6 Enterprise Fund (Food Service) - Fund 60	\$ 2,314.04	\$ 5,209.70	\$ -	\$ 7,523.74
<b><u>TRUST AND AGENCY FUNDS</u></b>				
7 Payroll	\$ 6,206.28	\$ 218,112.45	\$ 218,112.45	\$ 6,206.28
8 Payroll Agency & FSA	\$ 205,834.78	\$ 128,044.71	\$ 315,500.28	\$ 18,379.21
9 Unemployment	\$ 69,220.95	\$ 9,262.65	\$ -	\$ 78,483.60
<b>TOTAL TRUST AND AGENCY FUNDS</b>	<b>\$ 281,262.01</b>	<b>\$ 355,419.81</b>	<b>\$ 533,612.73</b>	<b>\$ 103,069.09</b>
10 <b>TOTAL ALL FUNDS (Lines 5, 6, and 10)</b>	<b>\$ 4,409,703.02</b>	<b>\$ 3,080,778.10</b>	<b>\$ 2,019,856.16</b>	<b>\$ 5,470,624.96</b>

Prepared and Submitted By:



Treasurer of School Monies

1/24/2019

**Interim Balance Sheet**

**ASSETS AND RESOURCES**

ASSETS			
101	Cash in checking account	\$	2,540,878.85
102-106	Other cash equivalents	\$	0.00
	Total cash		\$ 2,540,878.85
111	Investments	\$	0.00
114	Investment interest receivable	\$	0.00
116	Capital reserve account	\$	2,176,254.67
117	Maintenance reserve account	\$	621,237.79
121	Tax levy receivable	\$	(2,349,232.00)
	Accounts receivable		
132	Interfund	\$	16,206.28
141	Intergovernmental - state	\$	312,132.17
142	Intergovernmental - federal	\$	0.00
143	Intergovernmental - other	\$	530,934.05
153	Other Accounts Receivable	\$	365.00
			\$ 859,637.50
	Loans receivable		
131	Interfund	\$	0.00
151	Other Loans Receivable	\$	0.00
			\$ 0.00
199	Other current assets	\$	0.00
			\$ 0.00
RESOURCES			
301	Estimated revenues (from adjusted budget)	\$	26,707,496.00
302	Less: revenues collected or accrued	\$	(555,992.52)
			\$ 26,151,503.48
TOTAL ASSETS AND RESOURCES			\$ 30,000,280.29

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401	Interfund loans payable	\$	0.00
402	Interfund accounts payable	\$	0.00
411	Intergovernmental accounts payable - state	\$	0.00
412	Intergovernmental accounts payable - federal	\$	0.00
413	Intergovernmental accounts payable - other	\$	0.00
421	Accounts payable	\$	361,953.00
422	Judgments payable	\$	0.00
430	Compensated absences payable	\$	0.00
431	Contracts payable	\$	0.00
451	Loans payable	\$	0.00
481	Deferred revenues	\$	3,000.00
499	Other current liabilities	\$	0.00
	Total liabilities	\$	364,953.00

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$ 17,934,709.82	
754 Reserve for encumbrances - prior year			\$ 471,195.81	
761 Reserved fund balance Capital Reserve - July 1, 2018		\$ 2,176,254.67		
604 Add: Increase in capital reserve		\$ 0.00		
307 Less: Budgeted withdrawal from capital reserve - eligible costs		\$ 0.00		
309 Less: Budgeted withdrawal from capital reserve - excess costs		\$ 0.00		
317 Less: Budgeted withdrawal from capital reserve - transfer to Debt Svc		\$ 0.00		
Subtotal - capital reserve			\$ 2,176,254.67	
764 Reserved fund balance Maintenance Reserve - July 1, 2018		\$ 621,237.79		
606 Add: Increase in maintenance reserve		\$ 0.00		
310 Less: Budgeted withdrawal from maintenance reserve		\$ 0.00		
Subtotal - maintenance reserve			\$ 621,237.79	
760 Other reserves			\$ 0.00	
771 Designated Fund Balance			\$ 0.00	
772 Designated Fund Balance - ARRA/SEMI			\$ 0.00	
601 Appropriations		\$ 27,423,262.81		
602 Less: expenditures	\$ 946,197.30			
603 Less: encumbrances	\$ 18,405,905.63	\$ (19,352,102.93)	\$ 8,071,159.88	
Appropriations less expenditures				\$ 29,274,557.97
Unappropriated:				
770 Fund Balance, July 1, 2018			\$ 605,340.32	
303 Less: budgeted fund balance			\$ (244,571.00)	
Unappropriated fund balance				\$ 360,769.32
Total fund equity				\$ 29,635,327.29

TOTAL LIABILITIES AND FUND EQUITY

\$ 30,000,280.29

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 27,423,262.81	\$ 19,352,102.93	\$ 8,071,159.88
Less: Revenues	\$ (26,707,496.00)	\$ (555,992.52)	\$ (26,151,503.48)
Subtotal	\$ 715,766.81	\$ 18,796,110.41	\$ (18,080,343.60)
Change in capital reserve			
Plus - Increase in reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less - Withdrawal from reserve	\$ 0.00	\$ 0.00	\$ 0.00
Change in maintenance reserve			
Plus - Increase in reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less - Withdrawal from reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less: adjustment to appropriations for Prior Year Encumbrances	\$ (471,195.81)	\$ (471,195.81)	\$ 0.00
Total current year budgeted fund balance	\$ 244,571.00	\$ 18,324,914.60	\$ (18,080,343.60)
Add: Unappropriated fund balance			\$ 360,769.32
Total of budgeted and unappropriated fund balance			\$ (17,719,574.28)

Interim Balance SheetASSETS AND RESOURCES

ASSETS			
101	Cash in checking account	\$	21,658.61
102-106	Other cash equivalents	\$	0.00
	Total cash		\$ 21,658.61
111	Investments	\$	0.00
114	Investment interest receivable	\$	0.00
121	Tax levy receivable	\$	0.00
	Accounts receivable		
132	Interfund	\$	0.00
141	Intergovernmental - state	\$	0.00
142	Intergovernmental - federal	\$	94,488.27
143	Intergovernmental - other	\$	0.00
153	Other Accounts Receivable	\$	14,346.32
			\$ 108,834.59
	Loans receivable		
131	Interfund	\$	0.00
151	Other Loans Receivable	\$	0.00
			\$ 0.00
199	Other current assets	\$	0.00
RESOURCES			
301	Estimated revenues (from adjusted budget)	\$	0.00
302	Less: revenues collected or accrued	\$	(62,336.76)
			\$ (62,336.76)
TOTAL ASSETS AND RESOURCES			\$ 68,156.44

LIABILITIES AND FUND EQUITY

LIABILITIES			
401	Interfund loans payable	\$	0.00
402	Interfund accounts payable	\$	0.00
411	Intergovernmental accounts payable - state	\$	30,712.39
412	Intergovernmental accounts payable - federal	\$	0.00
413	Intergovernmental accounts payable - other	\$	0.00
421	Accounts payable	\$	0.00
422	Judgments payable	\$	0.00
430	Compensated absences payable	\$	0.00
431	Contracts payable	\$	0.00
451	Loans payable	\$	0.00
481	Deferred revenues	\$	19,065.68
499	Other current liabilities	\$	0.00
	Total liabilities	\$	49,778.07

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	0.00	
754 Reserve for encumbrances - prior year			\$	17,236.37	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	0.00		
602 Less: expenditures	\$	(1,142.00)			
603 Less: encumbrances	\$	17,236.37	\$	(16,094.37)	\$
Appropriations less expenditures					1,142.00

Unappropriated:

770 Fund Balance, July 1, 2018			\$	0.00	
303 Less: budgeted fund balance			\$	17,236.37	
Unappropriated fund balance					\$
Total fund equity					17,236.37

TOTAL LIABILITIES AND FUND EQUITY

\$ 68,156.44

**Interim Balance Sheet****ASSETS AND RESOURCES**

ASSETS			
101	Cash in checking account	\$	0.00
102-106	Other cash equivalents	\$	0.00
	Total cash		\$ 0.00
111	Investments		\$ 0.00
114	Investment interest receivable		\$ 0.00
121	Tax levy receivable		\$ 0.00
	Accounts receivable		
132	Interfund	\$	0.00
141	Intergovernmental - state	\$	0.00
142	Intergovernmental - federal	\$	0.00
143	Intergovernmental - other	\$	0.00
153	Other Accounts Receivable	\$	0.00
			\$ 0.00
	Loans receivable		
131	Interfund	\$	0.00
151	Other Loans Receivable	\$	0.00
			\$ 0.00
199	Other current assets		\$ 0.00
RESOURCES			
301	Estimated revenues (from adjusted budget)	\$	0.00
302	Less: revenues collected or accrued	\$	0.00
			\$ 0.00
TOTAL ASSETS AND RESOURCES			\$ 0.00

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401	Interfund loans payable	\$	0.00
402	Interfund accounts payable	\$	0.00
411	Intergovernmental accounts payable - state	\$	0.00
412	Intergovernmental accounts payable - federal	\$	0.00
413	Intergovernmental accounts payable - other	\$	0.00
421	Accounts payable	\$	0.00
422	Judgments payable	\$	0.00
430	Compensated absences payable	\$	0.00
431	Contracts payable	\$	0.00
451	Loans payable	\$	0.00
481	Deferred revenues	\$	0.00
499	Other current liabilities	\$	0.00
	Total liabilities		\$ 0.00

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	0.00	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	0.00		
602 Less: expenditures	\$	0.00			
603 Less: encumbrances	\$	0.00	\$	0.00	\$
Appropriations less expenditures					\$
					0.00

Unappropriated:

770 Fund Balance, July 1, 2018			\$	0.00	
303 Less: budgeted fund balance			\$	0.00	
Unappropriated fund balance					\$
					0.00
Total fund equity					\$
					0.00

TOTAL LIABILITIES AND FUND EQUITY

\$ 0.00

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 0.00	\$ 0.00	\$ 0.00
Less: Revenues	\$ 0.00	\$ 0.00	\$ 0.00
Subtotal	\$ 0.00	\$ 0.00	\$ 0.00
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ 0.00	\$ 0.00
Add: Unappropriated fund balance			\$ 0.00
Total of budgeted and unappropriated fund balance			\$ 0.00

**Interim Balance Sheet**

**ASSETS AND RESOURCES**

ASSETS			
101	Cash in checking account	\$	2.21
102-106	Other cash equivalents	\$	0.00
	Total cash	<u>                    </u>	\$ 2.21
111	Investments	\$	0.00
114	Investment interest receivable	\$	0.00
121	Tax levy receivable	\$	0.00
	Accounts receivable		
132	Interfund	\$	0.00
141	Intergovernmental - state	\$	0.00
142	Intergovernmental - federal	\$	0.00
143	Intergovernmental - other	\$	0.00
153	Other Accounts Receivable	<u>                    </u>	\$ 0.00
	Loans receivable		
131	Interfund	\$	0.00
151	Other Loans Receivable	<u>                    </u>	\$ 0.00
	199 Other current assets		\$ 0.00
			\$ 0.00
RESOURCES			
301	Estimated revenues (from adjusted budget)	\$	2,100,106.00
302	Less: revenues collected or accrued	<u>                    </u>	\$ 0.00
			<u>                    </u>
			\$ 2,100,106.00
			<u>                    </u>
			\$ 2,100,108.21

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401	Interfund loans payable	\$	0.00
402	Interfund accounts payable	\$	0.00
411	Intergovernmental accounts payable - state	\$	0.00
412	Intergovernmental accounts payable - federal	\$	0.00
413	Intergovernmental accounts payable - other	\$	0.00
421	Accounts payable	\$	0.00
422	Judgments payable	\$	0.00
430	Compensated absences payable	\$	0.00
431	Contracts payable	\$	0.00
451	Loans payable	\$	0.00
481	Deferred revenues	\$	515,053.13
499	Other current liabilities	\$	0.00
	Total liabilities	<u>                    </u>	<u>                    </u>
			\$ 515,053.13



FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	0.00	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	2,100,106.00		
602 Less: expenditures	\$	515,053.13			
603 Less: encumbrances	\$	0.00	\$	(515,053.13)	\$
Appropriations less expenditures					1,585,052.87

Unappropriated:

770 Fund Balance, July 1, 2018			\$	2.21	
303 Less: budgeted fund balance			\$	0.00	
Unappropriated fund balance					\$
Total fund equity					1,585,055.08

TOTAL LIABILITIES AND FUND EQUITY

\$	2.21
\$	1,585,055.08
\$	2,100,108.21

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 2,100,106.00	\$ 515,053.13	\$ 1,585,052.87
Less: Revenues	\$ (2,100,106.00)	\$ 0.00	\$ (2,100,106.00)
Subtotal	\$ 0.00	\$ 515,053.13	\$ (515,053.13)
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ 515,053.13	\$ (515,053.13)
Add: Unappropriated fund balance			\$ 2.21
Total of budgeted and unappropriated fund balance			\$ (515,050.92)

**Interim Balance Sheet**

**ASSETS AND RESOURCES**

ASSETS			
101 Cash in checking account		\$ 7,523.74	
102-106 Other cash equivalents		<u>\$ 0.00</u>	
Total cash			\$ 7,523.74
111 Investments			\$ 0.00
114 Investment interest receivable			\$ 0.00
121 Tax levy receivable			\$ 0.00
Accounts receivable			
132 Interfund	\$ 0.00		
141 Intergovernmental - state	\$ (398.22)		
142 Intergovernmental - federal	\$ 398.22		
143 Intergovernmental - other	\$ 0.00		
153 Other Accounts Receivable	<u>\$ 315.39</u>		
			\$ 315.39
Loans receivable			
131 Interfund	\$ 0.00		
151 Other Loans Receivable	<u>\$ 0.00</u>		
			\$ 0.00
171 Inventories for Consumption			\$ 7,845.50
199 Other current assets			\$ 0.00
241 Machinery and Equipment			\$ 168,139.00
242 Accumulated Depreciation on Machinery and Equipment			\$ (159,125.34)
RESOURCES			
301 Estimated revenues (from adjusted budget)		\$ 0.00	
302 Less: revenues collected or accrued		<u>\$ (292.18)</u>	
			\$ (292.18)
TOTAL ASSETS AND RESOURCES			
			<u>\$ 24,406.11</u>

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401 Interfund loans payable			\$ 0.00
402 Interfund accounts payable			\$ 0.00
411 Intergovernmental accounts payable - state			\$ 0.00
412 Intergovernmental accounts payable - federal			\$ 0.00
413 Intergovernmental accounts payable - other			\$ 0.00
421 Accounts payable			\$ 0.00
422 Judgments payable			\$ 0.00
430 Compensated absences payable			\$ 0.00
431 Contracts payable			\$ 0.00
451 Loans payable			\$ 0.00
481 Deferred revenues			\$ 1,947.65
499 Other current liabilities			\$ 0.00
Total liabilities			<u>\$ 1,947.65</u>

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	0.00	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	0.00		
602 Less: expenditures	\$	0.00			
603 Less: encumbrances	\$	0.00	\$	0.00	\$
Appropriations less expenditures					\$
					0.00

Unappropriated:

770 Fund Balance, July 1, 2018			\$	22,458.46	
303 Less: budgeted fund balance			\$	0.00	
Unappropriated fund balance					\$
					22,458.46
Total fund equity					\$
					22,458.46

TOTAL LIABILITIES AND FUND EQUITY

\$ 24,406.11

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 0.00	\$ 0.00	\$ 0.00
Less: Revenues	\$ 0.00	\$ (292.18)	\$ 292.18
Subtotal	\$ 0.00	\$ (292.18)	\$ 292.18
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ (292.18)	\$ 292.18
Add: Unappropriated fund balance			\$ 22,458.46
Total of budgeted and unappropriated fund balance			<u>\$ 22,750.64</u>

# BANK RECONCILIATION REPORT TO THE BOARD OF TRUSTEES

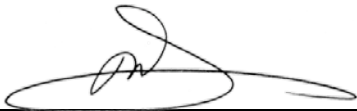
Clinton Township School District

All Funds

For the Month of August 2018

	Beginning Cash Balance	Cash Receipts This Month	Cash Disburs. This Month	Ending Cash Balances
<b><u>GOVERNMENTAL FUNDS</u></b>				
1 General Fund Total - Fund 10	\$ 5,338,371.31	\$ 2,386,132.52	\$ 1,416,548.92	\$ 6,307,954.91
- Cash - Fund 10	\$ 2,540,878.85	\$ 2,386,132.52	\$ 1,416,548.92	\$ 3,510,462.45
- Capital Reserve - Fund 10	\$ 2,176,254.67	\$ -	\$ -	\$ 2,176,254.67
- Maintenance Reserve - Fund 10	\$ 621,237.79	\$ -	\$ -	\$ 621,237.79
2 Special Revenue Fund - Fund 20	\$ 21,658.61	\$ 2,148.00	\$ -	\$ 23,806.61
3 Capital Projects Fund - Fund 30	\$ -	\$ -	\$ -	\$ -
4 Debt Service Fund - Fund 40	\$ 2.21	\$ -	\$ -	\$ 2.21
5 <b>TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ 5,360,032.13</b>	<b>\$ 2,388,280.52</b>	<b>\$ 1,416,548.92</b>	<b>\$ 6,331,763.73</b>
6 Enterprise Fund (Food Service) - Fund 60	\$ 7,523.74	\$ 4,467.46	\$ 3,665.58	\$ 8,325.62
<b><u>TRUST AND AGENCY FUNDS</u></b>				
7 Payroll	\$ 6,206.28	\$ 227,544.14	\$ 227,544.14	\$ 6,206.28
8 Payroll Agency & FSA	\$ 18,379.21	\$ 138,953.45	\$ 140,501.70	\$ 16,830.96
9 Unemployment	\$ 78,483.60	\$ 81.43	\$ 3,133.11	\$ 75,431.92
<b>TOTAL TRUST AND AGENCY FUNDS</b>	<b>\$ 103,069.09</b>	<b>\$ 366,579.02</b>	<b>\$ 371,178.95</b>	<b>\$ 98,469.16</b>
10 <b>TOTAL ALL FUNDS (Lines 5, 6, and 10)</b>	<b>\$ 5,470,624.96</b>	<b>\$ 2,759,327.00</b>	<b>\$ 1,791,393.45</b>	<b>\$ 6,438,558.51</b>

Prepared and Submitted By:



Treasurer of School Monies

1/25/2019

**Interim Balance Sheet**

**ASSETS AND RESOURCES**

ASSETS			
101	Cash in checking account	\$	3,510,462.45
102-106	Other cash equivalents	\$	0.00
	Total cash		\$ 3,510,462.45
111	Investments	\$	0.00
114	Investment interest receivable	\$	0.00
116	Capital reserve account	\$	2,176,254.67
117	Maintenance reserve account	\$	621,237.79
121	Tax levy receivable	\$	(2,349,232.00)
	Accounts receivable		
132	Interfund	\$	16,206.28
141	Intergovernmental - state	\$	319,973.67
142	Intergovernmental - federal	\$	0.00
143	Intergovernmental - other	\$	530,934.05
153	Other Accounts Receivable	\$	365.00
			\$ 867,479.00
	Loans receivable		
131	Interfund	\$	0.00
151	Other Loans Receivable	\$	0.00
			\$ 0.00
199	Other current assets	\$	0.00
			\$ 0.00
RESOURCES			
301	Estimated revenues (from adjusted budget)	\$	26,707,496.00
302	Less: revenues collected or accrued	\$	(2,927,591.46)
			\$ 23,779,904.54
TOTAL ASSETS AND RESOURCES			\$ 28,606,106.45

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401	Interfund loans payable	\$	0.00
402	Interfund accounts payable	\$	0.00
411	Intergovernmental accounts payable - state	\$	0.00
412	Intergovernmental accounts payable - federal	\$	0.00
413	Intergovernmental accounts payable - other	\$	0.00
421	Accounts payable	\$	361,953.00
422	Judgments payable	\$	0.00
430	Compensated absences payable	\$	0.00
431	Contracts payable	\$	0.00
451	Loans payable	\$	0.00
481	Deferred revenues	\$	3,000.00
499	Other current liabilities	\$	0.00
	Total liabilities		\$ 364,953.00

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$ 17,900,835.10	
754 Reserve for encumbrances - prior year			\$ 330,910.31	
761 Reserved fund balance Capital Reserve - July 1, 2018		\$ 2,176,254.67		
604 Add: Increase in capital reserve		\$ 0.00		
307 Less: Budgeted withdrawal from capital reserve - eligible costs		\$ 0.00		
309 Less: Budgeted withdrawal from capital reserve - excess costs		\$ 0.00		
317 Less: Budgeted withdrawal from capital reserve - transfer to Debt Svc		\$ 0.00		
Subtotal - capital reserve			\$ 2,176,254.67	
764 Reserved fund balance Maintenance Reserve - July 1, 2018		\$ 621,237.79		
606 Add: Increase in maintenance reserve		\$ 0.00		
310 Less: Budgeted withdrawal from maintenance reserve		\$ 0.00		
Subtotal - maintenance reserve			\$ 621,237.79	
760 Other reserves			\$ 0.00	
771 Designated Fund Balance			\$ 0.00	
772 Designated Fund Balance - ARRA/SEMI			\$ 0.00	
601 Appropriations		\$ 27,423,262.81		
602 Less: expenditures	\$ 2,340,371.14			
603 Less: encumbrances	\$ 18,231,745.41	\$ (20,572,116.55)	\$ 6,851,146.26	
Appropriations less expenditures				\$ 27,880,384.13
Unappropriated:				
770 Fund Balance, July 1, 2018			\$ 605,340.32	
303 Less: budgeted fund balance			\$ (244,571.00)	
Unappropriated fund balance				\$ 360,769.32
Total fund equity				\$ 28,241,153.45

TOTAL LIABILITIES AND FUND EQUITY

\$ 28,606,106.45

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 27,423,262.81	\$ 20,572,116.55	\$ 6,851,146.26
Less: Revenues	\$ (26,707,496.00)	\$ (2,927,591.46)	\$ (23,779,904.54)
Subtotal	\$ 715,766.81	\$ 17,644,525.09	\$ (16,928,758.28)
Change in capital reserve			
Plus - Increase in reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less - Withdrawal from reserve	\$ 0.00	\$ 0.00	\$ 0.00
Change in maintenance reserve			
Plus - Increase in reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less - Withdrawal from reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less: adjustment to appropriations for Prior Year Encumbrances	\$ (471,195.81)	\$ (471,195.81)	\$ 0.00
Total current year budgeted fund balance	\$ 244,571.00	\$ 17,173,329.28	\$ (16,928,758.28)
Add: Unappropriated fund balance			\$ 360,769.32
Total of budgeted and unappropriated fund balance			<u>\$ (16,567,988.96)</u>

**Interim Balance Sheet****ASSETS AND RESOURCES**

ASSETS			
101	Cash in checking account	\$	23,806.61
102-106	Other cash equivalents	\$	0.00
	Total cash		\$ 23,806.61
111	Investments	\$	0.00
114	Investment interest receivable	\$	0.00
121	Tax levy receivable	\$	0.00
	Accounts receivable		
132	Interfund	\$	0.00
141	Intergovernmental - state	\$	0.00
142	Intergovernmental - federal	\$	94,488.27
143	Intergovernmental - other	\$	0.00
153	Other Accounts Receivable	\$	14,346.32
			\$ 108,834.59
	Loans receivable		
131	Interfund	\$	0.00
151	Other Loans Receivable	\$	0.00
			\$ 0.00
199	Other current assets	\$	0.00
RESOURCES			
301	Estimated revenues (from adjusted budget)	\$	30,000.00
302	Less: revenues collected or accrued	\$	(62,336.76)
			\$ (32,336.76)
TOTAL ASSETS AND RESOURCES			\$ 100,304.44

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401	Interfund loans payable	\$	0.00
402	Interfund accounts payable	\$	0.00
411	Intergovernmental accounts payable - state	\$	30,712.39
412	Intergovernmental accounts payable - federal	\$	0.00
413	Intergovernmental accounts payable - other	\$	0.00
421	Accounts payable	\$	0.00
422	Judgments payable	\$	0.00
430	Compensated absences payable	\$	0.00
431	Contracts payable	\$	0.00
451	Loans payable	\$	0.00
481	Deferred revenues	\$	19,065.68
499	Other current liabilities	\$	0.00
	Total liabilities	\$	49,778.07

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	0.00	
754 Reserve for encumbrances - prior year			\$	17,236.37	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	30,000.00		
602 Less: expenditures	\$	(3,290.00)			
603 Less: encumbrances	\$	17,236.37	\$	(13,946.37)	\$
Appropriations less expenditures					\$
					33,290.00

Unappropriated:

770 Fund Balance, July 1, 2018			\$	0.00	
303 Less: budgeted fund balance			\$	17,236.37	
Unappropriated fund balance					\$
					17,236.37
Total fund equity					\$
					50,526.37

TOTAL LIABILITIES AND FUND EQUITY

\$ 100,304.44



**Interim Balance Sheet**

**ASSETS AND RESOURCES**

ASSETS			
101	Cash in checking account	\$	0.00
102-106	Other cash equivalents	\$	0.00
	Total cash	<u>                    </u>	\$ 0.00
111	Investments		\$ 0.00
114	Investment interest receivable		\$ 0.00
121	Tax levy receivable		\$ 0.00
	Accounts receivable		
132	Interfund	\$	0.00
141	Intergovernmental - state	\$	0.00
142	Intergovernmental - federal	\$	0.00
143	Intergovernmental - other	\$	0.00
153	Other Accounts Receivable	\$	0.00
		<u>                    </u>	\$ 0.00
	Loans receivable		
131	Interfund	\$	0.00
151	Other Loans Receivable	\$	0.00
		<u>                    </u>	\$ 0.00
199	Other current assets		\$ 0.00
			\$ 0.00
RESOURCES			
301	Estimated revenues (from adjusted budget)	\$	0.00
302	Less: revenues collected or accrued	\$	0.00
		<u>                    </u>	\$ 0.00
			<u>                    </u>
	TOTAL ASSETS AND RESOURCES		<u>                    </u>
			<u>                    </u>

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401	Interfund loans payable	\$	0.00
402	Interfund accounts payable	\$	0.00
411	Intergovernmental accounts payable - state	\$	0.00
412	Intergovernmental accounts payable - federal	\$	0.00
413	Intergovernmental accounts payable - other	\$	0.00
421	Accounts payable	\$	0.00
422	Judgments payable	\$	0.00
430	Compensated absences payable	\$	0.00
431	Contracts payable	\$	0.00
451	Loans payable	\$	0.00
481	Deferred revenues	\$	0.00
499	Other current liabilities	\$	0.00
	Total liabilities	<u>                    </u>	<u>                    </u>
			\$ 0.00

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	0.00	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	0.00		
602 Less: expenditures	\$	0.00			
603 Less: encumbrances	\$	0.00	\$	0.00	\$
Appropriations less expenditures					\$
					0.00

Unappropriated:

770 Fund Balance, July 1, 2018			\$	0.00	
303 Less: budgeted fund balance			\$	0.00	
Unappropriated fund balance					\$
					0.00
Total fund equity					\$
					0.00

TOTAL LIABILITIES AND FUND EQUITY

\$ 0.00

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 0.00	\$ 0.00	\$ 0.00
Less: Revenues	\$ 0.00	\$ 0.00	\$ 0.00
Subtotal	\$ 0.00	\$ 0.00	\$ 0.00
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ 0.00	\$ 0.00
Add: Unappropriated fund balance			\$ 0.00
Total of budgeted and unappropriated fund balance			\$ 0.00

**Interim Balance Sheet****ASSETS AND RESOURCES**

ASSETS			
101	Cash in checking account	\$	2.21
102-106	Other cash equivalents	\$	0.00
	Total cash		\$ 2.21
111	Investments	\$	0.00
114	Investment interest receivable	\$	0.00
121	Tax levy receivable	\$	0.00
	Accounts receivable		
132	Interfund	\$	0.00
141	Intergovernmental - state	\$	0.00
142	Intergovernmental - federal	\$	0.00
143	Intergovernmental - other	\$	0.00
153	Other Accounts Receivable	\$	0.00
			\$ 0.00
	Loans receivable		
131	Interfund	\$	0.00
151	Other Loans Receivable	\$	0.00
			\$ 0.00
199	Other current assets	\$	0.00
			\$ 0.00
RESOURCES			
301	Estimated revenues (from adjusted budget)	\$	2,100,106.00
302	Less: revenues collected or accrued	\$	0.00
			\$ 2,100,106.00
TOTAL ASSETS AND RESOURCES			\$ 2,100,108.21

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401	Interfund loans payable	\$	0.00
402	Interfund accounts payable	\$	0.00
411	Intergovernmental accounts payable - state	\$	0.00
412	Intergovernmental accounts payable - federal	\$	0.00
413	Intergovernmental accounts payable - other	\$	0.00
421	Accounts payable	\$	0.00
422	Judgments payable	\$	0.00
430	Compensated absences payable	\$	0.00
431	Contracts payable	\$	0.00
451	Loans payable	\$	0.00
481	Deferred revenues	\$	515,053.13
499	Other current liabilities	\$	0.00
	Total liabilities	\$	515,053.13

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	0.00	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	2,100,106.00		
602 Less: expenditures	\$	515,053.13			
603 Less: encumbrances	\$	0.00	\$	(515,053.13)	\$
Appropriations less expenditures					1,585,052.87

Unappropriated:

770 Fund Balance, July 1, 2018			\$	2.21	
303 Less: budgeted fund balance			\$	0.00	
Unappropriated fund balance					\$
Total fund equity					1,585,055.08

TOTAL LIABILITIES AND FUND EQUITY

\$ 2.21  
\$ 1,585,055.08  
\$ 2,100,108.21

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 2,100,106.00	\$ 515,053.13	\$ 1,585,052.87
Less: Revenues	\$ (2,100,106.00)	\$ 0.00	\$ (2,100,106.00)
Subtotal	\$ 0.00	\$ 515,053.13	\$ (515,053.13)
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ 515,053.13	\$ (515,053.13)
Add: Unappropriated fund balance			\$ 2.21
Total of budgeted and unappropriated fund balance			<u>\$ (515,050.92)</u>

**Interim Balance Sheet**

**ASSETS AND RESOURCES**

ASSETS	
101 Cash in checking account	\$ 8,325.62
102-106 Other cash equivalents	\$ 0.00
Total cash	\$ 8,325.62
111 Investments	\$ 0.00
114 Investment interest receivable	\$ 0.00
121 Tax levy receivable	\$ 0.00
Accounts receivable	
132 Interfund	\$ 0.00
141 Intergovernmental - state	\$ (398.22)
142 Intergovernmental - federal	\$ 398.22
143 Intergovernmental - other	\$ 0.00
153 Other Accounts Receivable	\$ 315.39
	\$ 315.39
Loans receivable	
131 Interfund	\$ 0.00
151 Other Loans Receivable	\$ 0.00
	\$ 0.00
171 Inventories for Consumption	\$ 7,845.50
199 Other current assets	\$ 0.00
241 Machinery and Equipment	\$ 168,139.00
242 Accumulated Depreciation on Machinery and Equipment	\$ (159,125.34)
RESOURCES	
301 Estimated revenues (from adjusted budget)	\$ 0.00
302 Less: revenues collected or accrued	\$ (4,759.64)
	\$ (4,759.64)
TOTAL ASSETS AND RESOURCES	\$ 20,740.53

**LIABILITIES AND FUND EQUITY**

LIABILITIES	
401 Interfund loans payable	\$ 0.00
402 Interfund accounts payable	\$ 0.00
411 Intergovernmental accounts payable - state	\$ 0.00
412 Intergovernmental accounts payable - federal	\$ 0.00
413 Intergovernmental accounts payable - other	\$ 0.00
421 Accounts payable	\$ 0.00
422 Judgments payable	\$ 0.00
430 Compensated absences payable	\$ 0.00
431 Contracts payable	\$ 0.00
451 Loans payable	\$ 0.00
481 Deferred revenues	\$ 1,947.65
499 Other current liabilities	\$ 0.00
Total liabilities	\$ 1,947.65

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	0.00	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	0.00		
602 Less: expenditures	\$	3,665.58			
603 Less: encumbrances	\$	0.00	\$	(3,665.58)	\$
Appropriations less expenditures					(3,665.58)

Unappropriated:

770 Fund Balance, July 1, 2018			\$	22,458.46	
303 Less: budgeted fund balance			\$	0.00	
Unappropriated fund balance					\$
Total fund equity					22,458.46
					18,792.88

TOTAL LIABILITIES AND FUND EQUITY

\$ 20,740.53

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 0.00	\$ 3,665.58	\$ (3,665.58)
Less: Revenues	\$ 0.00	\$ (4,759.64)	\$ 4,759.64
Subtotal	\$ 0.00	\$ (1,094.06)	\$ 1,094.06
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ (1,094.06)	\$ 1,094.06
Add: Unappropriated fund balance			\$ 22,458.46
Total of budgeted and unappropriated fund balance			\$ 23,552.52

# BANK RECONCILIATION REPORT TO THE BOARD OF TRUSTEES

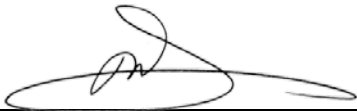
Clinton Township School District

All Funds

For the Month of September 2018

	Beginning Cash Balance	Cash Receipts This Month	Cash Disburs. This Month	Ending Cash Balances
<b><u>GOVERNMENTAL FUNDS</u></b>				
1 General Fund Total - Fund 10	\$ 6,307,954.91	\$ 3,068,006.09	\$ 2,193,864.61	\$ 7,182,096.39
- Cash - Fund 10	\$ 3,510,462.45	\$ 3,068,006.09	\$ 2,193,864.61	\$ 4,384,603.93
- Capital Reserve - Fund 10	\$ 2,176,254.67	\$ -	\$ -	\$ 2,176,254.67
- Maintenance Reserve - Fund 10	\$ 621,237.79	\$ -	\$ -	\$ 621,237.79
2 Special Revenue Fund - Fund 20	\$ 23,806.61	\$ 46,747.05	\$ 18,879.22	\$ 51,674.44
3 Capital Projects Fund - Fund 30	\$ -	\$ -	\$ -	\$ -
4 Debt Service Fund - Fund 40	\$ 2.21	\$ (8,902.00)	\$ -	\$ (8,899.79)
5 <b>TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ 6,331,763.73</b>	<b>\$ 3,105,851.14</b>	<b>\$ 2,212,743.83</b>	<b>\$ 7,224,871.04</b>
6 Enterprise Fund (Food Service) - Fund 60	\$ 8,325.62	\$ 46,541.03	\$ 113.20	\$ 54,753.45
<b><u>TRUST AND AGENCY FUNDS</u></b>				
7 Payroll	\$ 6,206.28	\$ 844,749.07	\$ 844,749.07	\$ 6,206.28
8 Payroll Agency & FSA	\$ 16,830.96	\$ 642,523.30	\$ 634,103.92	\$ 25,250.34
9 Unemployment	\$ 75,431.92	\$ 1,850.16	\$ -	\$ 77,282.08
<b>TOTAL TRUST AND AGENCY FUNDS</b>	<b>\$ 98,469.16</b>	<b>\$ 1,489,122.53</b>	<b>\$ 1,478,852.99</b>	<b>\$ 108,738.70</b>
10 <b>TOTAL ALL FUNDS (Lines 5, 6, and 10)</b>	<b>\$ 6,438,558.51</b>	<b>\$ 4,641,514.70</b>	<b>\$ 3,691,710.02</b>	<b>\$ 7,388,363.19</b>

Prepared and Submitted By:



Treasurer of School Monies

1/25/2019

**Interim Balance Sheet**

**ASSETS AND RESOURCES**

ASSETS			
101	Cash in checking account	\$	4,384,603.93
102-106	Other cash equivalents	\$	0.00
	Total cash		\$ 4,384,603.93
111	Investments	\$	0.00
114	Investment interest receivable	\$	0.00
116	Capital reserve account	\$	2,176,254.67
117	Maintenance reserve account	\$	621,237.79
121	Tax levy receivable	\$	(2,349,232.00)
	Accounts receivable		
132	Interfund	\$	16,206.28
141	Intergovernmental - state	\$	393,578.05
142	Intergovernmental - federal	\$	0.00
143	Intergovernmental - other	\$	530,934.05
153	Other Accounts Receivable	\$	365.00
			\$ 941,083.38
	Loans receivable		
131	Interfund	\$	0.00
151	Other Loans Receivable	\$	0.00
			\$ 0.00
199	Other current assets	\$	0.00
			\$ 0.00
RESOURCES			
301	Estimated revenues (from adjusted budget)	\$	26,707,496.00
302	Less: revenues collected or accrued	\$	(5,903,600.77)
			\$ 20,803,895.23
	TOTAL ASSETS AND RESOURCES		\$ 26,577,843.00

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401	Interfund loans payable	\$	0.00
402	Interfund accounts payable	\$	0.00
411	Intergovernmental accounts payable - state	\$	0.00
412	Intergovernmental accounts payable - federal	\$	0.00
413	Intergovernmental accounts payable - other	\$	0.00
421	Accounts payable	\$	361,953.00
422	Judgments payable	\$	0.00
430	Compensated absences payable	\$	0.00
431	Contracts payable	\$	0.00
451	Loans payable	\$	0.00
481	Deferred revenues	\$	3,000.00
499	Other current liabilities	\$	0.00
	Total liabilities	\$	364,953.00



FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$ 16,111,467.23	
754 Reserve for encumbrances - prior year			\$ 321,478.13	
761 Reserved fund balance Capital Reserve - July 1, 2018		\$ 2,176,254.67		
604 Add: Increase in capital reserve		\$ 0.00		
307 Less: Budgeted withdrawal from capital reserve - eligible costs		\$ 0.00		
309 Less: Budgeted withdrawal from capital reserve - excess costs		\$ 0.00		
317 Less: Budgeted withdrawal from capital reserve - transfer to Debt Svc		\$ 0.00		
Subtotal - capital reserve			\$ 2,176,254.67	
764 Reserved fund balance Maintenance Reserve - July 1, 2018		\$ 621,237.79		
606 Add: Increase in maintenance reserve		\$ 0.00		
310 Less: Budgeted withdrawal from maintenance reserve		\$ 0.00		
Subtotal - maintenance reserve			\$ 621,237.79	
760 Other reserves			\$ 0.00	
771 Designated Fund Balance			\$ 0.00	
772 Designated Fund Balance - ARRA/SEMI			\$ 0.00	
601 Appropriations		\$ 27,423,262.81		
602 Less: expenditures	\$ 4,368,634.59			
603 Less: encumbrances	\$ 16,432,945.36	\$ (20,801,579.95)	\$ 6,621,682.86	
Appropriations less expenditures				\$ 25,852,120.68
Unappropriated:				
770 Fund Balance, July 1, 2018			\$ 605,340.32	
303 Less: budgeted fund balance			\$ (244,571.00)	
Unappropriated fund balance				\$ 360,769.32
Total fund equity				\$ 26,212,890.00
TOTAL LIABILITIES AND FUND EQUITY				\$ 26,577,843.00

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 27,423,262.81	\$ 20,801,579.95	\$ 6,621,682.86
Less: Revenues	\$ (26,707,496.00)	\$ (5,903,600.77)	\$ (20,803,895.23)
Subtotal	\$ 715,766.81	\$ 14,897,979.18	\$ (14,182,212.37)
Change in capital reserve			
Plus - Increase in reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less - Withdrawal from reserve	\$ 0.00	\$ 0.00	\$ 0.00
Change in maintenance reserve			
Plus - Increase in reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less - Withdrawal from reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less: adjustment to appropriations for Prior Year Encumbrances	\$ (471,195.81)	\$ (471,195.81)	\$ 0.00
Total current year budgeted fund balance	\$ 244,571.00	\$ 14,426,783.37	\$ (14,182,212.37)
Add: Unappropriated fund balance			\$ 360,769.32
Total of budgeted and unappropriated fund balance			\$ (13,821,443.05)

**Interim Balance Sheet**

**ASSETS AND RESOURCES**

ASSETS			
101	Cash in checking account	\$	51,674.44
102-106	Other cash equivalents	\$	0.00
	Total cash		\$ 51,674.44
111	Investments		\$ 0.00
114	Investment interest receivable		\$ 0.00
121	Tax levy receivable		\$ 0.00
	Accounts receivable		
132	Interfund	\$	0.00
141	Intergovernmental - state	\$	0.00
142	Intergovernmental - federal	\$	94,488.27
143	Intergovernmental - other	\$	0.00
153	Other Accounts Receivable	\$	14,346.32
			\$ 108,834.59
	Loans receivable		
131	Interfund	\$	0.00
151	Other Loans Receivable	\$	0.00
			\$ 0.00
199	Other current assets		\$ 0.00
RESOURCES			
301	Estimated revenues (from adjusted budget)	\$	30,000.00
302	Less: revenues collected or accrued	\$	(109,083.81)
			\$ (79,083.81)
TOTAL ASSETS AND RESOURCES			\$ 81,425.22

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401	Interfund loans payable	\$	0.00
402	Interfund accounts payable	\$	0.00
411	Intergovernmental accounts payable - state	\$	30,712.39
412	Intergovernmental accounts payable - federal	\$	0.00
413	Intergovernmental accounts payable - other	\$	0.00
421	Accounts payable	\$	0.00
422	Judgments payable	\$	0.00
430	Compensated absences payable	\$	0.00
431	Contracts payable	\$	0.00
451	Loans payable	\$	0.00
481	Deferred revenues	\$	19,065.68
499	Other current liabilities	\$	0.00
	Total liabilities		\$ 49,778.07

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	197,888.48	
754 Reserve for encumbrances - prior year			\$	17,236.37	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	30,000.00		
602 Less: expenditures	\$	15,589.22			
603 Less: encumbrances	\$	215,124.85	\$	(230,714.07)	\$
Appropriations less expenditures				<u>(200,714.07)</u>	\$
					14,410.78
Unappropriated:					
770 Fund Balance, July 1, 2018			\$	0.00	
303 Less: budgeted fund balance			\$	17,236.37	
Unappropriated fund balance				<u>17,236.37</u>	\$
Total fund equity					<u>31,647.15</u>
TOTAL LIABILITIES AND FUND EQUITY					\$
					<u>81,425.22</u>

**Interim Balance Sheet**

**ASSETS AND RESOURCES**

ASSETS			
101	Cash in checking account	\$	0.00
102-106	Other cash equivalents	\$	0.00
	Total cash		\$ 0.00
111	Investments		\$ 0.00
114	Investment interest receivable		\$ 0.00
121	Tax levy receivable		\$ 0.00
	Accounts receivable		
132	Interfund	\$	0.00
141	Intergovernmental - state	\$	0.00
142	Intergovernmental - federal	\$	0.00
143	Intergovernmental - other	\$	0.00
153	Other Accounts Receivable	\$	0.00
			\$ 0.00
	Loans receivable		
131	Interfund	\$	0.00
151	Other Loans Receivable	\$	0.00
			\$ 0.00
199	Other current assets		\$ 0.00
RESOURCES			
301	Estimated revenues (from adjusted budget)	\$	0.00
302	Less: revenues collected or accrued	\$	0.00
			\$ 0.00
TOTAL ASSETS AND RESOURCES			\$ 0.00

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401	Interfund loans payable	\$	0.00
402	Interfund accounts payable	\$	0.00
411	Intergovernmental accounts payable - state	\$	0.00
412	Intergovernmental accounts payable - federal	\$	0.00
413	Intergovernmental accounts payable - other	\$	0.00
421	Accounts payable	\$	0.00
422	Judgments payable	\$	0.00
430	Compensated absences payable	\$	0.00
431	Contracts payable	\$	0.00
451	Loans payable	\$	0.00
481	Deferred revenues	\$	0.00
499	Other current liabilities	\$	0.00
	Total liabilities		\$ 0.00

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	0.00	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	0.00		
602 Less: expenditures	\$	0.00			
603 Less: encumbrances	\$	0.00	\$	0.00	\$
Appropriations less expenditures					\$
					0.00

Unappropriated:

770 Fund Balance, July 1, 2018			\$	0.00	
303 Less: budgeted fund balance			\$	0.00	
Unappropriated fund balance					\$
					0.00
Total fund equity					\$
					0.00

TOTAL LIABILITIES AND FUND EQUITY

\$ 0.00

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 0.00	\$ 0.00	\$ 0.00
Less: Revenues	\$ 0.00	\$ 0.00	\$ 0.00
Subtotal	\$ 0.00	\$ 0.00	\$ 0.00
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ 0.00	\$ 0.00
Add: Unappropriated fund balance			\$ 0.00
Total of budgeted and unappropriated fund balance			\$ 0.00

**Interim Balance Sheet**

**ASSETS AND RESOURCES**

ASSETS			
101 Cash in checking account		\$ (8,899.79)	
102-106 Other cash equivalents		<u>\$ 0.00</u>	
Total cash			\$ (8,899.79)
111 Investments			\$ 0.00
114 Investment interest receivable			\$ 0.00
121 Tax levy receivable			\$ 0.00
Accounts receivable			
132 Interfund		\$ 0.00	
141 Intergovernmental - state		\$ 0.00	
142 Intergovernmental - federal		\$ 0.00	
143 Intergovernmental - other		\$ 0.00	
153 Other Accounts Receivable		<u>\$ 0.00</u>	
			\$ 0.00
Loans receivable			
131 Interfund		\$ 0.00	
151 Other Loans Receivable		<u>\$ 0.00</u>	
			\$ 0.00
199 Other current assets			\$ 0.00
RESOURCES			
301 Estimated revenues (from adjusted budget)		\$ 2,100,106.00	
302 Less: revenues collected or accrued		<u>\$ 8,902.00</u>	
			<u>\$ 2,109,008.00</u>
TOTAL ASSETS AND RESOURCES			<u>\$ 2,100,108.21</u>

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401 Interfund loans payable			\$ 0.00
402 Interfund accounts payable			\$ 0.00
411 Intergovernmental accounts payable - state			\$ 0.00
412 Intergovernmental accounts payable - federal			\$ 0.00
413 Intergovernmental accounts payable - other			\$ 0.00
421 Accounts payable			\$ 0.00
422 Judgments payable			\$ 0.00
430 Compensated absences payable			\$ 0.00
431 Contracts payable			\$ 0.00
451 Loans payable			\$ 0.00
481 Deferred revenues			\$ 515,053.13
499 Other current liabilities			\$ 0.00
Total liabilities			<u>\$ 515,053.13</u>

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	0.00	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	2,100,106.00		
602 Less: expenditures	\$	515,053.13			
603 Less: encumbrances	\$	0.00	\$	(515,053.13)	\$
Appropriations less expenditures					\$

Unappropriated:

770 Fund Balance, July 1, 2018			\$	2.21	
303 Less: budgeted fund balance			\$	0.00	
Unappropriated fund balance					\$
Total fund equity					\$

TOTAL LIABILITIES AND FUND EQUITY

\$ 2.21  
\$ 1,585,055.08  
\$ 2,100,108.21

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 2,100,106.00	\$ 515,053.13	\$ 1,585,052.87
Less: Revenues	\$ (2,100,106.00)	\$ 8,902.00	\$ (2,109,008.00)
Subtotal	\$ 0.00	\$ 523,955.13	\$ (523,955.13)
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ 523,955.13	\$ (523,955.13)
Add: Unappropriated fund balance			\$ 2.21
Total of budgeted and unappropriated fund balance			\$ (523,952.92)

**Interim Balance Sheet**

**ASSETS AND RESOURCES**

ASSETS			
101 Cash in checking account		\$ 54,753.45	
102-106 Other cash equivalents		\$ 0.00	
Total cash		<u>                    </u>	\$ 54,753.45
111 Investments			\$ 0.00
114 Investment interest receivable			\$ 0.00
121 Tax levy receivable			\$ 0.00
Accounts receivable			
132 Interfund	\$ 0.00		
141 Intergovernmental - state	\$ (398.22)		
142 Intergovernmental - federal	\$ 398.22		
143 Intergovernmental - other	\$ 0.00		
153 Other Accounts Receivable	\$ 315.39		
			<u>                    </u>
			\$ 315.39
Loans receivable			
131 Interfund	\$ 0.00		
151 Other Loans Receivable	\$ 0.00		
			<u>                    </u>
			\$ 0.00
171 Inventories for Consumption			\$ 7,845.50
199 Other current assets			\$ 0.00
241 Machinery and Equipment			\$ 168,139.00
242 Accumulated Depreciation on Machinery and Equipment			\$ (159,125.34)
RESOURCES			
301 Estimated revenues (from adjusted budget)		\$ 0.00	
302 Less: revenues collected or accrued		\$ (51,300.67)	
			<u>                    </u>
			\$ (51,300.67)
TOTAL ASSETS AND RESOURCES			<u>                    </u>
			\$ 20,627.33

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401 Interfund loans payable			\$ 0.00
402 Interfund accounts payable			\$ 0.00
411 Intergovernmental accounts payable - state			\$ 0.00
412 Intergovernmental accounts payable - federal			\$ 0.00
413 Intergovernmental accounts payable - other			\$ 0.00
421 Accounts payable			\$ 0.00
422 Judgments payable			\$ 0.00
430 Compensated absences payable			\$ 0.00
431 Contracts payable			\$ 0.00
451 Loans payable			\$ 0.00
481 Deferred revenues			\$ 1,947.65
499 Other current liabilities			\$ 0.00
Total liabilities			<u>                    </u>
			\$ 1,947.65



FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	0.00	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	0.00		
602 Less: expenditures	\$	3,778.78			
603 Less: encumbrances	\$	0.00	\$	(3,778.78)	\$
Appropriations less expenditures					(3,778.78)

Unappropriated:

770 Fund Balance, July 1, 2018			\$	22,458.46	
303 Less: budgeted fund balance			\$	0.00	
Unappropriated fund balance					\$
Total fund equity					22,458.46
					\$
					18,679.68

TOTAL LIABILITIES AND FUND EQUITY

\$ 20,627.33

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 0.00	\$ 3,778.78	\$ (3,778.78)
Less: Revenues	\$ 0.00	\$ (51,300.67)	\$ 51,300.67
Subtotal	\$ 0.00	\$ (47,521.89)	\$ 47,521.89
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ (47,521.89)	\$ 47,521.89
Add: Unappropriated fund balance			\$ 22,458.46
Total of budgeted and unappropriated fund balance			\$ 69,980.35

# BANK RECONCILIATION REPORT TO THE BOARD OF TRUSTEES

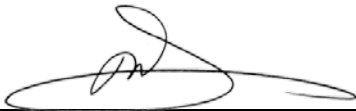
Clinton Township School District

All Funds

For the Month of October 2018

	Beginning Cash Balance	Cash Receipts This Month	Cash Disburs. This Month	Ending Cash Balances
<b><u>GOVERNMENTAL FUNDS</u></b>				
1 General Fund Total - Fund 10	\$ 7,182,096.39	\$ 2,720,243.43	\$ 2,457,215.86	\$ 7,445,123.96
- Cash - Fund 10	\$ 4,384,603.93	\$ 2,720,243.43	\$ 2,457,215.86	\$ 4,647,631.50
- Capital Reserve - Fund 10	\$ 2,176,254.67	\$ -	\$ -	\$ 2,176,254.67
- Maintenance Reserve - Fund 10	\$ 621,237.79	\$ -	\$ -	\$ 621,237.79
2 Special Revenue Fund - Fund 20	\$ 51,674.44	\$ 32,084.00	\$ 58,673.82	\$ 25,084.62
3 Capital Projects Fund - Fund 30	\$ -	\$ -	\$ -	\$ -
4 Debt Service Fund - Fund 40	\$ (8,899.79)	\$ (8,902.00)	\$ -	\$ (17,801.79)
5 <b>TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ 7,224,871.04</b>	<b>\$ 2,743,425.43</b>	<b>\$ 2,515,889.68</b>	<b>\$ 7,452,406.79</b>
6 Enterprise Fund (Food Service) - Fund 60	\$ 54,753.45	\$ 51,246.15	\$ 56,727.27	\$ 49,272.33
<b><u>TRUST AND AGENCY FUNDS</u></b>				
7 Payroll	\$ 6,206.28	\$ 845,604.67	\$ 845,604.67	\$ 6,206.28
8 Payroll Agency & FSA	\$ 25,250.34	\$ 658,216.77	\$ 637,108.70	\$ 46,358.41
9 Unemployment	\$ 77,282.08	\$ 82.09	\$ -	\$ 77,364.17
<b>TOTAL TRUST AND AGENCY FUNDS</b>	<b>\$ 108,738.70</b>	<b>\$ 1,503,903.53</b>	<b>\$ 1,482,713.37</b>	<b>\$ 129,928.86</b>
10 <b>TOTAL ALL FUNDS (Lines 5, 6, and 10)</b>	<b>\$ 7,388,363.19</b>	<b>\$ 4,298,575.11</b>	<b>\$ 4,055,330.32</b>	<b>\$ 7,631,607.98</b>

Prepared and Submitted By:



Treasurer of School Monies

1/28/2019

**Interim Balance Sheet**

**ASSETS AND RESOURCES**

ASSETS			
101	Cash in checking account	\$	4,647,631.50
102-106	Other cash equivalents	\$	0.00
	Total cash		\$ 4,647,631.50
111	Investments	\$	0.00
114	Investment interest receivable	\$	0.00
116	Capital reserve account	\$	2,176,254.67
117	Maintenance reserve account	\$	621,237.79
121	Tax levy receivable	\$	(2,349,232.00)
	Accounts receivable		
132	Interfund	\$	16,206.28
141	Intergovernmental - state	\$	429,269.93
142	Intergovernmental - federal	\$	0.00
143	Intergovernmental - other	\$	530,934.05
153	Other Accounts Receivable	\$	365.00
			\$ 976,775.26
	Loans receivable		
131	Interfund	\$	0.00
151	Other Loans Receivable	\$	0.00
			\$ 0.00
199	Other current assets	\$	0.00
	RESOURCES		
301	Estimated revenues (from adjusted budget)	\$	26,707,496.00
302	Less: revenues collected or accrued	\$	(8,500,578.94)
			\$ 18,206,917.06
	TOTAL ASSETS AND RESOURCES		\$ 24,279,584.28

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401	Interfund loans payable	\$	0.00
402	Interfund accounts payable	\$	0.00
411	Intergovernmental accounts payable - state	\$	0.00
412	Intergovernmental accounts payable - federal	\$	0.00
413	Intergovernmental accounts payable - other	\$	0.00
421	Accounts payable	\$	361,953.00
422	Judgments payable	\$	0.00
430	Compensated absences payable	\$	0.00
431	Contracts payable	\$	0.00
451	Loans payable	\$	0.00
481	Deferred revenues	\$	3,000.00
499	Other current liabilities	\$	0.00
	Total liabilities		\$ 364,953.00

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$ 15,547,105.31	
754 Reserve for encumbrances - prior year			\$ 300,821.15	
761 Reserved fund balance Capital Reserve - July 1, 2018		\$ 2,176,254.67		
604 Add: Increase in capital reserve		\$ 0.00		
307 Less: Budgeted withdrawal from capital reserve - eligible costs		\$ 0.00		
309 Less: Budgeted withdrawal from capital reserve - excess costs		\$ 0.00		
317 Less: Budgeted withdrawal from capital reserve - transfer to Debt Svc		\$ 0.00		
Subtotal - capital reserve			\$ 2,176,254.67	
764 Reserved fund balance Maintenance Reserve - July 1, 2018		\$ 621,237.79		
606 Add: Increase in maintenance reserve		\$ 0.00		
310 Less: Budgeted withdrawal from maintenance reserve		\$ 0.00		
Subtotal - maintenance reserve			\$ 621,237.79	
760 Other reserves			\$ 0.00	
771 Designated Fund Balance			\$ 0.00	
772 Designated Fund Balance - ARRA/SEMI			\$ 0.00	
601 Appropriations		\$ 27,423,262.81		
602 Less: expenditures	\$ 6,666,893.31			
603 Less: encumbrances	\$ 15,847,926.46	\$ (22,514,819.77)	\$ 4,908,443.04	\$ 23,553,861.96
Appropriations less expenditures				
Unappropriated:				
770 Fund Balance, July 1, 2018			\$ 605,340.32	
303 Less: budgeted fund balance			\$ (244,571.00)	
Unappropriated fund balance				\$ 360,769.32
Total fund equity				\$ 23,914,631.28
TOTAL LIABILITIES AND FUND EQUITY				\$ 24,279,584.28

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 27,423,262.81	\$ 22,514,819.77	\$ 4,908,443.04
Less: Revenues	\$ (26,707,496.00)	\$ (8,500,578.94)	\$ (18,206,917.06)
Subtotal	\$ 715,766.81	\$ 14,014,240.83	\$ (13,298,474.02)
Change in capital reserve			
Plus - Increase in reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less - Withdrawal from reserve	\$ 0.00	\$ 0.00	\$ 0.00
Change in maintenance reserve			
Plus - Increase in reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less - Withdrawal from reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less: adjustment to appropriations for Prior Year Encumbrances	\$ (471,195.81)	\$ (471,195.81)	\$ 0.00
Total current year budgeted fund balance	\$ 244,571.00	\$ 13,543,045.02	\$ (13,298,474.02)
Add: Unappropriated fund balance			\$ 360,769.32
Total of budgeted and unappropriated fund balance			\$ (12,937,704.70)

**Interim Balance Sheet****ASSETS AND RESOURCES**

ASSETS			
101 Cash in checking account		\$ 25,084.62	
102-106 Other cash equivalents		\$ 0.00	
Total cash			\$ 25,084.62
111 Investments			\$ 0.00
114 Investment interest receivable			\$ 0.00
121 Tax levy receivable			\$ 0.00
Accounts receivable			
132 Interfund	\$ 0.00		
141 Intergovernmental - state	\$ 0.00		
142 Intergovernmental - federal	\$ 94,488.27		
143 Intergovernmental - other	\$ 0.00		
153 Other Accounts Receivable	\$ 14,346.32		
			\$ 108,834.59
Loans receivable			
131 Interfund	\$ 0.00		
151 Other Loans Receivable	\$ 0.00		
			\$ 0.00
199 Other current assets			\$ 0.00
RESOURCES			
301 Estimated revenues (from adjusted budget)	\$ 68,800.00		
302 Less: revenues collected or accrued	\$ (138,167.81)		
			\$ (69,367.81)
TOTAL ASSETS AND RESOURCES			\$ 64,551.40

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401 Interfund loans payable		\$ 0.00	
402 Interfund accounts payable		\$ 0.00	
411 Intergovernmental accounts payable - state		\$ 30,712.39	
412 Intergovernmental accounts payable - federal		\$ 0.00	
413 Intergovernmental accounts payable - other		\$ 0.00	
421 Accounts payable		\$ 0.00	
422 Judgments payable		\$ 0.00	
430 Compensated absences payable		\$ 0.00	
431 Contracts payable		\$ 0.00	
451 Loans payable		\$ 0.00	
481 Deferred revenues		\$ 19,065.68	
499 Other current liabilities		\$ 0.00	
Total liabilities			\$ 49,778.07

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	382,924.54	
754 Reserve for encumbrances - prior year			\$	2,786.37	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	68,800.00		
602 Less: expenditures	\$	71,263.04			
603 Less: encumbrances	\$	385,710.91	\$	(456,973.95)	\$
Appropriations less expenditures					(388,173.95)
					\$
					(2,463.04)
Unappropriated:					
770 Fund Balance, July 1, 2018			\$	0.00	
303 Less: budgeted fund balance			\$	17,236.37	
Unappropriated fund balance					\$
Total fund equity					17,236.37
					\$
					14,773.33
TOTAL LIABILITIES AND FUND EQUITY					
					\$
					64,551.40

**Interim Balance Sheet****ASSETS AND RESOURCES**

ASSETS			
101	Cash in checking account	\$	0.00
102-106	Other cash equivalents	\$	0.00
	Total cash		\$ 0.00
111	Investments		\$ 0.00
114	Investment interest receivable		\$ 0.00
121	Tax levy receivable		\$ 0.00
	Accounts receivable		
132	Interfund	\$	0.00
141	Intergovernmental - state	\$	0.00
142	Intergovernmental - federal	\$	0.00
143	Intergovernmental - other	\$	0.00
153	Other Accounts Receivable	\$	0.00
			\$ 0.00
	Loans receivable		
131	Interfund	\$	0.00
151	Other Loans Receivable	\$	0.00
			\$ 0.00
199	Other current assets		\$ 0.00
RESOURCES			
301	Estimated revenues (from adjusted budget)	\$	0.00
302	Less: revenues collected or accrued	\$	0.00
			\$ 0.00
TOTAL ASSETS AND RESOURCES			\$ 0.00

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401	Interfund loans payable	\$	0.00
402	Interfund accounts payable	\$	0.00
411	Intergovernmental accounts payable - state	\$	0.00
412	Intergovernmental accounts payable - federal	\$	0.00
413	Intergovernmental accounts payable - other	\$	0.00
421	Accounts payable	\$	0.00
422	Judgments payable	\$	0.00
430	Compensated absences payable	\$	0.00
431	Contracts payable	\$	0.00
451	Loans payable	\$	0.00
481	Deferred revenues	\$	0.00
499	Other current liabilities	\$	0.00
	Total liabilities		\$ 0.00

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	0.00	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	0.00		
602 Less: expenditures	\$	0.00			
603 Less: encumbrances	\$	0.00	\$	0.00	\$
Appropriations less expenditures					\$
					0.00

Unappropriated:

770 Fund Balance, July 1, 2018			\$	0.00	
303 Less: budgeted fund balance			\$	0.00	
Unappropriated fund balance					\$
					0.00
Total fund equity					\$
					0.00

TOTAL LIABILITIES AND FUND EQUITY

\$ 0.00

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 0.00	\$ 0.00	\$ 0.00
Less: Revenues	\$ 0.00	\$ 0.00	\$ 0.00
Subtotal	\$ 0.00	\$ 0.00	\$ 0.00
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ 0.00	\$ 0.00
Add: Unappropriated fund balance			\$ 0.00
Total of budgeted and unappropriated fund balance			\$ 0.00



**Interim Balance Sheet**

**ASSETS AND RESOURCES**

ASSETS			
101	Cash in checking account	\$	(17,801.79)
102-106	Other cash equivalents	\$	0.00
	Total cash		\$ (17,801.79)
111	Investments	\$	0.00
114	Investment interest receivable	\$	0.00
121	Tax levy receivable	\$	0.00
	Accounts receivable		
132	Interfund	\$	0.00
141	Intergovernmental - state	\$	0.00
142	Intergovernmental - federal	\$	0.00
143	Intergovernmental - other	\$	0.00
153	Other Accounts Receivable	\$	0.00
			\$ 0.00
	Loans receivable		
131	Interfund	\$	0.00
151	Other Loans Receivable	\$	0.00
			\$ 0.00
199	Other current assets	\$	0.00
			\$ 0.00
RESOURCES			
301	Estimated revenues (from adjusted budget)	\$	2,100,106.00
302	Less: revenues collected or accrued	\$	17,804.00
			\$ 2,117,910.00
TOTAL ASSETS AND RESOURCES			<u>\$ 2,100,108.21</u>

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401	Interfund loans payable	\$	0.00
402	Interfund accounts payable	\$	0.00
411	Intergovernmental accounts payable - state	\$	0.00
412	Intergovernmental accounts payable - federal	\$	0.00
413	Intergovernmental accounts payable - other	\$	0.00
421	Accounts payable	\$	0.00
422	Judgments payable	\$	0.00
430	Compensated absences payable	\$	0.00
431	Contracts payable	\$	0.00
451	Loans payable	\$	0.00
481	Deferred revenues	\$	515,053.13
499	Other current liabilities	\$	0.00
	Total liabilities	<u>\$</u>	<u>515,053.13</u>

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	0.00	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	2,100,106.00		
602 Less: expenditures	\$	515,053.13			
603 Less: encumbrances	\$	0.00	\$	(515,053.13)	\$
Appropriations less expenditures					\$

Unappropriated:

770 Fund Balance, July 1, 2018			\$	2.21	
303 Less: budgeted fund balance			\$	0.00	
Unappropriated fund balance					\$
Total fund equity					\$

TOTAL LIABILITIES AND FUND EQUITY

\$	2.21
\$	1,585,055.08
\$	2,100,108.21

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 2,100,106.00	\$ 515,053.13	\$ 1,585,052.87
Less: Revenues	\$ (2,100,106.00)	\$ 17,804.00	\$ (2,117,910.00)
Subtotal	\$ 0.00	\$ 532,857.13	\$ (532,857.13)
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ 532,857.13	\$ (532,857.13)
Add: Unappropriated fund balance			\$ 2.21
Total of budgeted and unappropriated fund balance			\$ (532,854.92)

**Interim Balance Sheet**

**ASSETS AND RESOURCES**

ASSETS			
101 Cash in checking account		\$ 49,272.33	
102-106 Other cash equivalents		\$ 0.00	
Total cash		<u>                    </u>	\$ 49,272.33
111 Investments			\$ 0.00
114 Investment interest receivable			\$ 0.00
121 Tax levy receivable			\$ 0.00
Accounts receivable			
132 Interfund	\$ 0.00		
141 Intergovernmental - state	\$ (398.22)		
142 Intergovernmental - federal	\$ 398.22		
143 Intergovernmental - other	\$ 0.00		
153 Other Accounts Receivable	\$ 315.39		
		<u>                    </u>	\$ 315.39
Loans receivable			
131 Interfund	\$ 0.00		
151 Other Loans Receivable	\$ 0.00		
		<u>                    </u>	\$ 0.00
171 Inventories for Consumption			\$ 7,845.50
199 Other current assets			\$ 0.00
241 Machinery and Equipment			\$ 168,139.00
242 Accumulated Depreciation on Machinery and Equipment			\$ (159,125.34)
RESOURCES			
301 Estimated revenues (from adjusted budget)		\$ 0.00	
302 Less: revenues collected or accrued		\$ (102,546.82)	
		<u>                    </u>	\$ (102,546.82)
TOTAL ASSETS AND RESOURCES			<u>                    </u>
			\$ (36,099.94)

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401 Interfund loans payable			\$ 0.00
402 Interfund accounts payable			\$ 0.00
411 Intergovernmental accounts payable - state			\$ 0.00
412 Intergovernmental accounts payable - federal			\$ 0.00
413 Intergovernmental accounts payable - other			\$ 0.00
421 Accounts payable			\$ 0.00
422 Judgments payable			\$ 0.00
430 Compensated absences payable			\$ 0.00
431 Contracts payable			\$ 0.00
451 Loans payable			\$ 0.00
481 Deferred revenues			\$ 1,947.65
499 Other current liabilities			\$ 0.00
Total liabilities		<u>                    </u>	<u>                    </u>
			\$ 1,947.65

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	12,619.78	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	0.00		
602 Less: expenditures	\$	60,506.05			
603 Less: encumbrances	\$	12,619.78	\$	(73,125.83)	\$
Appropriations less expenditures					\$ (60,506.05)

Unappropriated:

770 Fund Balance, July 1, 2018			\$	22,458.46	
303 Less: budgeted fund balance			\$	0.00	
Unappropriated fund balance					\$ 22,458.46
Total fund equity					\$ (38,047.59)

TOTAL LIABILITIES AND FUND EQUITY

\$ (36,099.94)

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 0.00	\$ 73,125.83	\$ (73,125.83)
Less: Revenues	\$ 0.00	\$ (102,546.82)	\$ 102,546.82
Subtotal	\$ 0.00	\$ (29,420.99)	\$ 29,420.99
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ (29,420.99)	\$ 29,420.99
Add: Unappropriated fund balance			\$ 22,458.46
Total of budgeted and unappropriated fund balance			\$ 51,879.45

# BANK RECONCILIATION REPORT TO THE BOARD OF TRUSTEES

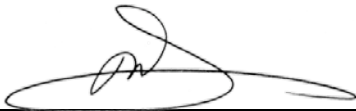
Clinton Township School District

All Funds

For the Month of November 2018

	Beginning Cash Balance	Cash Receipts This Month	Cash Disburs. This Month	Ending Cash Balances
<b><u>GOVERNMENTAL FUNDS</u></b>				
1 General Fund Total - Fund 10	\$ 7,445,123.96	\$ 2,761,837.64	\$ 2,600,720.12	\$ 7,606,241.48
- Cash - Fund 10	\$ 4,647,631.50	\$ 2,761,837.64	\$ 2,600,720.12	\$ 4,808,749.02
- Capital Reserve - Fund 10	\$ 2,176,254.67	\$ -	\$ -	\$ 2,176,254.67
- Maintenance Reserve - Fund 10	\$ 621,237.79	\$ -	\$ -	\$ 621,237.79
2 Special Revenue Fund - Fund 20	\$ 25,084.62	\$ 67,554.00	\$ 129,049.41	\$ (36,410.79)
3 Capital Projects Fund - Fund 30	\$ -	\$ -	\$ -	\$ -
4 Debt Service Fund - Fund 40	\$ (17,801.79)	\$ (4,451.00)	\$ -	\$ (22,252.79)
5 <b>TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ 7,452,406.79</b>	<b>\$ 2,824,940.64</b>	<b>\$ 2,729,769.53</b>	<b>\$ 7,547,577.90</b>
6 Enterprise Fund (Food Service) - Fund 60	\$ 49,272.33	\$ 31,645.71	\$ 56,898.38	\$ 24,019.66
<b><u>TRUST AND AGENCY FUNDS</u></b>				
7 Payroll	\$ 6,206.28	\$ 818,145.58	\$ 818,145.58	\$ 6,206.28
8 Payroll Agency & FSA	\$ 46,358.41	\$ 641,365.41	\$ 638,873.69	\$ 48,850.13
9 Unemployment	\$ 77,364.17	\$ 69.94	\$ 12,711.90	\$ 64,722.21
<b>TOTAL TRUST AND AGENCY FUNDS</b>	<b>\$ 129,928.86</b>	<b>\$ 1,459,580.93</b>	<b>\$ 1,469,731.17</b>	<b>\$ 119,778.62</b>
10 <b>TOTAL ALL FUNDS (Lines 5, 6, and 10)</b>	<b>\$ 7,631,607.98</b>	<b>\$ 4,316,167.28</b>	<b>\$ 4,256,399.08</b>	<b>\$ 7,691,376.18</b>

Prepared and Submitted By:



Treasurer of School Monies

1/28/2019

**Interim Balance Sheet**

**ASSETS AND RESOURCES**

ASSETS			
101	Cash in checking account	\$	4,808,749.02
102-106	Other cash equivalents	\$	63,770.00
	Total cash		\$ 4,872,519.02
111	Investments	\$	0.00
114	Investment interest receivable	\$	0.00
116	Capital reserve account	\$	2,176,254.67
117	Maintenance reserve account	\$	621,237.79
121	Tax levy receivable	\$	(2,349,232.00)
	Accounts receivable		
132	Interfund	\$	16,206.28
141	Intergovernmental - state	\$	467,154.08
142	Intergovernmental - federal	\$	0.00
143	Intergovernmental - other	\$	478,294.05
153	Other Accounts Receivable	\$	33,415.00
			\$ 995,069.41
	Loans receivable		
131	Interfund	\$	0.00
151	Other Loans Receivable	\$	0.00
			\$ 0.00
199	Other current assets	\$	0.00
			\$ 0.00
RESOURCES			
301	Estimated revenues (from adjusted budget)	\$	26,707,496.00
302	Less: revenues collected or accrued	\$	(11,135,686.92)
			\$ 15,571,809.08
	TOTAL ASSETS AND RESOURCES		\$ 21,887,657.97

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401	Interfund loans payable	\$	0.00
402	Interfund accounts payable	\$	0.00
411	Intergovernmental accounts payable - state	\$	0.00
412	Intergovernmental accounts payable - federal	\$	0.00
413	Intergovernmental accounts payable - other	\$	0.00
421	Accounts payable	\$	361,953.00
422	Judgments payable	\$	0.00
430	Compensated absences payable	\$	0.00
431	Contracts payable	\$	0.00
451	Loans payable	\$	0.00
481	Deferred revenues	\$	3,000.00
499	Other current liabilities	\$	0.00
	Total liabilities		\$ 364,953.00

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$ 13,540,324.21	
754 Reserve for encumbrances - prior year			\$ 138,660.40	
761 Reserved fund balance Capital Reserve - July 1, 2018		\$ 2,176,254.67		
604 Add: Increase in capital reserve		\$ 0.00		
307 Less: Budgeted withdrawal from capital reserve - eligible costs		\$ 0.00		
309 Less: Budgeted withdrawal from capital reserve - excess costs		\$ 0.00		
317 Less: Budgeted withdrawal from capital reserve - transfer to Debt Svc		\$ 0.00		
Subtotal - capital reserve			\$ 2,176,254.67	
764 Reserved fund balance Maintenance Reserve - July 1, 2018		\$ 621,237.79		
606 Add: Increase in maintenance reserve		\$ 0.00		
310 Less: Budgeted withdrawal from maintenance reserve		\$ 0.00		
Subtotal - maintenance reserve			\$ 621,237.79	
760 Other reserves			\$ 0.00	
771 Designated Fund Balance			\$ 0.00	
772 Designated Fund Balance - ARRA/SEMI			\$ 0.00	
601 Appropriations		\$ 27,423,262.81		
602 Less: expenditures	\$ 9,058,819.62			
603 Less: encumbrances	\$ 13,678,984.61	\$ (22,737,804.23)	\$ 4,685,458.58	
Appropriations less expenditures				\$ 21,161,935.65
Unappropriated:				
770 Fund Balance, July 1, 2018			\$ 605,340.32	
303 Less: budgeted fund balance			\$ (244,571.00)	
Unappropriated fund balance				\$ 360,769.32
Total fund equity				\$ 21,522,704.97
TOTAL LIABILITIES AND FUND EQUITY				\$ 21,887,657.97

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 27,423,262.81	\$ 22,737,804.23	\$ 4,685,458.58
Less: Revenues	\$ (26,707,496.00)	\$ (11,135,686.92)	\$ (15,571,809.08)
Subtotal	\$ 715,766.81	\$ 11,602,117.31	\$ (10,886,350.50)
Change in capital reserve			
Plus - Increase in reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less - Withdrawal from reserve	\$ 0.00	\$ 0.00	\$ 0.00
Change in maintenance reserve			
Plus - Increase in reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less - Withdrawal from reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less: adjustment to appropriations for Prior Year Encumbrances	\$ (471,195.81)	\$ (471,195.81)	\$ 0.00
Total current year budgeted fund balance	\$ 244,571.00	\$ 11,130,921.50	\$ (10,886,350.50)
Add: Unappropriated fund balance			\$ 360,769.32
Total of budgeted and unappropriated fund balance			\$ (10,525,581.18)

**Interim Balance Sheet****ASSETS AND RESOURCES**

ASSETS			
101 Cash in checking account		\$ (36,410.79)	
102-106 Other cash equivalents		\$ 0.00	
Total cash			\$ (36,410.79)
111 Investments			\$ 0.00
114 Investment interest receivable			\$ 0.00
121 Tax levy receivable			\$ 0.00
Accounts receivable			
132 Interfund	\$ 0.00		
141 Intergovernmental - state	\$ 0.00		
142 Intergovernmental - federal	\$ 94,488.27		
143 Intergovernmental - other	\$ 0.00		
153 Other Accounts Receivable	\$ 14,346.32		
			\$ 108,834.59
Loans receivable			
131 Interfund	\$ 0.00		
151 Other Loans Receivable	\$ 0.00		
			\$ 0.00
199 Other current assets			\$ 0.00
RESOURCES			
301 Estimated revenues (from adjusted budget)	\$ 137,217.00		
302 Less: revenues collected or accrued	\$ (205,721.81)		
			\$ (68,504.81)
TOTAL ASSETS AND RESOURCES			\$ 3,918.99

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401 Interfund loans payable		\$ 0.00	
402 Interfund accounts payable		\$ 0.00	
411 Intergovernmental accounts payable - state		\$ 30,712.39	
412 Intergovernmental accounts payable - federal		\$ 0.00	
413 Intergovernmental accounts payable - other		\$ 0.00	
421 Accounts payable		\$ 0.00	
422 Judgments payable		\$ 0.00	
430 Compensated absences payable		\$ 0.00	
431 Contracts payable		\$ 0.00	
451 Loans payable		\$ 0.00	
481 Deferred revenues		\$ 19,065.68	
499 Other current liabilities		\$ 0.00	
Total liabilities			\$ 49,778.07



FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	256,875.13	
754 Reserve for encumbrances - prior year			\$	2,786.37	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	137,217.00		
602 Less: expenditures	\$	200,312.45			
603 Less: encumbrances	\$	259,661.50	\$	(459,973.95)	\$
Appropriations less expenditures					(322,756.95)
					\$
					(63,095.45)
Unappropriated:					
770 Fund Balance, July 1, 2018			\$	0.00	
303 Less: budgeted fund balance			\$	17,236.37	
Unappropriated fund balance					\$
					17,236.37
Total fund equity					\$
					(45,859.08)
TOTAL LIABILITIES AND FUND EQUITY					
					\$
					3,918.99

**Interim Balance Sheet**

**ASSETS AND RESOURCES**

ASSETS			
101	Cash in checking account	\$	0.00
102-106	Other cash equivalents	\$	0.00
	Total cash	<u>                    </u>	\$ 0.00
111	Investments		\$ 0.00
114	Investment interest receivable		\$ 0.00
121	Tax levy receivable		\$ 0.00
	Accounts receivable		
132	Interfund	\$	0.00
141	Intergovernmental - state	\$	0.00
142	Intergovernmental - federal	\$	0.00
143	Intergovernmental - other	\$	0.00
153	Other Accounts Receivable	\$	0.00
		<u>                    </u>	\$ 0.00
	Loans receivable		
131	Interfund	\$	0.00
151	Other Loans Receivable	\$	0.00
		<u>                    </u>	\$ 0.00
199	Other current assets		\$ 0.00
			\$ 0.00
RESOURCES			
301	Estimated revenues (from adjusted budget)	\$	0.00
302	Less: revenues collected or accrued	\$	0.00
		<u>                    </u>	\$ 0.00
			<u>                    </u>
	TOTAL ASSETS AND RESOURCES		<u>                    </u>
			<u>                    </u>

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401	Interfund loans payable	\$	0.00
402	Interfund accounts payable	\$	0.00
411	Intergovernmental accounts payable - state	\$	0.00
412	Intergovernmental accounts payable - federal	\$	0.00
413	Intergovernmental accounts payable - other	\$	0.00
421	Accounts payable	\$	0.00
422	Judgments payable	\$	0.00
430	Compensated absences payable	\$	0.00
431	Contracts payable	\$	0.00
451	Loans payable	\$	0.00
481	Deferred revenues	\$	0.00
499	Other current liabilities	\$	0.00
	Total liabilities	<u>                    </u>	<u>                    </u>
			\$ 0.00

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	0.00	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	0.00		
602 Less: expenditures	\$	0.00			
603 Less: encumbrances	\$	0.00	\$	0.00	\$
Appropriations less expenditures					\$
					0.00

Unappropriated:

770 Fund Balance, July 1, 2018			\$	0.00	
303 Less: budgeted fund balance			\$	0.00	
Unappropriated fund balance					\$
					0.00
Total fund equity					\$
					0.00

TOTAL LIABILITIES AND FUND EQUITY

\$ 0.00

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 0.00	\$ 0.00	\$ 0.00
Less: Revenues	\$ 0.00	\$ 0.00	\$ 0.00
Subtotal	\$ 0.00	\$ 0.00	\$ 0.00
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ 0.00	\$ 0.00
Add: Unappropriated fund balance			\$ 0.00
Total of budgeted and unappropriated fund balance			\$ 0.00

**Interim Balance Sheet**

**ASSETS AND RESOURCES**

ASSETS			
101	Cash in checking account	\$	(22,252.79)
102-106	Other cash equivalents	\$	0.00
	Total cash		\$ (22,252.79)
111	Investments	\$	0.00
114	Investment interest receivable	\$	0.00
121	Tax levy receivable	\$	0.00
	Accounts receivable		
132	Interfund	\$	0.00
141	Intergovernmental - state	\$	0.00
142	Intergovernmental - federal	\$	0.00
143	Intergovernmental - other	\$	0.00
153	Other Accounts Receivable	\$	0.00
			\$ 0.00
	Loans receivable		
131	Interfund	\$	0.00
151	Other Loans Receivable	\$	0.00
			\$ 0.00
199	Other current assets	\$	0.00
			\$ 0.00
RESOURCES			
301	Estimated revenues (from adjusted budget)	\$	2,100,106.00
302	Less: revenues collected or accrued	\$	22,255.00
			\$ 2,122,361.00
TOTAL ASSETS AND RESOURCES			<u>\$ 2,100,108.21</u>

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401	Interfund loans payable	\$	0.00
402	Interfund accounts payable	\$	0.00
411	Intergovernmental accounts payable - state	\$	0.00
412	Intergovernmental accounts payable - federal	\$	0.00
413	Intergovernmental accounts payable - other	\$	0.00
421	Accounts payable	\$	0.00
422	Judgments payable	\$	0.00
430	Compensated absences payable	\$	0.00
431	Contracts payable	\$	0.00
451	Loans payable	\$	0.00
481	Deferred revenues	\$	515,053.13
499	Other current liabilities	\$	0.00
	Total liabilities	<u>\$</u>	<u>515,053.13</u>

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	0.00	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	2,100,106.00		
602 Less: expenditures	\$	515,053.13			
603 Less: encumbrances	\$	0.00	\$	(515,053.13)	\$
Appropriations less expenditures					<u>1,585,052.87</u>

Unappropriated:

770 Fund Balance, July 1, 2018			\$	2.21	
303 Less: budgeted fund balance			\$	0.00	
Unappropriated fund balance					\$
Total fund equity					<u>2.21</u>
					<u>1,585,055.08</u>

TOTAL LIABILITIES AND FUND EQUITY

\$ 2,100,108.21

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 2,100,106.00	\$ 515,053.13	\$ 1,585,052.87
Less: Revenues	\$ (2,100,106.00)	\$ 22,255.00	\$ (2,122,361.00)
Subtotal	\$ 0.00	\$ 537,308.13	\$ (537,308.13)
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ 537,308.13	\$ (537,308.13)
Add: Unappropriated fund balance			\$ 2.21
Total of budgeted and unappropriated fund balance			<u>\$ (537,305.92)</u>

**Interim Balance Sheet**

**ASSETS AND RESOURCES**

ASSETS			
101 Cash in checking account		\$ 24,019.66	
102-106 Other cash equivalents		\$ 0.00	
Total cash		\$ 24,019.66	
111 Investments			\$ 0.00
114 Investment interest receivable			\$ 0.00
121 Tax levy receivable			\$ 0.00
Accounts receivable			
132 Interfund	\$ 0.00		
141 Intergovernmental - state	\$ (398.22)		
142 Intergovernmental - federal	\$ 398.22		
143 Intergovernmental - other	\$ 0.00		
153 Other Accounts Receivable	\$ 315.39		
			\$ 315.39
Loans receivable			
131 Interfund	\$ 0.00		
151 Other Loans Receivable	\$ 0.00		
			\$ 0.00
171 Inventories for Consumption			\$ 7,845.50
199 Other current assets			\$ 0.00
241 Machinery and Equipment			\$ 168,139.00
242 Accumulated Depreciation on Machinery and Equipment			\$ (159,125.34)
RESOURCES			
301 Estimated revenues (from adjusted budget)		\$ 0.00	
302 Less: revenues collected or accrued		\$ (134,192.53)	
			\$ (134,192.53)
TOTAL ASSETS AND RESOURCES			\$ (92,998.32)

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401 Interfund loans payable			\$ 0.00
402 Interfund accounts payable			\$ 0.00
411 Intergovernmental accounts payable - state			\$ 0.00
412 Intergovernmental accounts payable - federal			\$ 0.00
413 Intergovernmental accounts payable - other			\$ 0.00
421 Accounts payable			\$ 0.00
422 Judgments payable			\$ 0.00
430 Compensated absences payable			\$ 0.00
431 Contracts payable			\$ 0.00
451 Loans payable			\$ 0.00
481 Deferred revenues			\$ 1,947.65
499 Other current liabilities			\$ 0.00
Total liabilities			\$ 1,947.65

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	7,612.93	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	0.00		
602 Less: expenditures	\$	117,404.43			
603 Less: encumbrances	\$	7,612.93	\$	(125,017.36)	\$
Appropriations less expenditures					(117,404.43)

Unappropriated:

770 Fund Balance, July 1, 2018			\$	22,458.46	
303 Less: budgeted fund balance			\$	0.00	
Unappropriated fund balance					\$
Total fund equity					(94,945.97)

TOTAL LIABILITIES AND FUND EQUITY

\$	22,458.46
\$	(94,945.97)
\$	(92,998.32)

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 0.00	\$ 125,017.36	\$ (125,017.36)
Less: Revenues	\$ 0.00	\$ (134,192.53)	\$ 134,192.53
Subtotal	\$ 0.00	\$ (9,175.17)	\$ 9,175.17
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ (9,175.17)	\$ 9,175.17
Add: Unappropriated fund balance			\$ 22,458.46
Total of budgeted and unappropriated fund balance			\$ 31,633.63

# BANK RECONCILIATION REPORT TO THE BOARD OF TRUSTEES

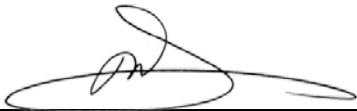
Clinton Township School District

All Funds

For the Month of December 2018

	Beginning Cash Balance	Cash Receipts This Month	Cash Disburs. This Month	Ending Cash Balances
<b><u>GOVERNMENTAL FUNDS</u></b>				
1 General Fund Total - Fund 10	\$ 7,606,241.48	\$ 1,062,109.93	\$ 2,348,600.71	\$ 6,319,750.70
- Cash - Fund 10	\$ 4,808,749.02	\$ 1,062,109.93	\$ 2,348,600.71	\$ 3,522,258.24
- Capital Reserve - Fund 10	\$ 2,176,254.67	\$ -	\$ -	\$ 2,176,254.67
- Maintenance Reserve - Fund 10	\$ 621,237.79	\$ -	\$ -	\$ 621,237.79
2 Special Revenue Fund - Fund 20	\$ (36,410.79)	\$ 13,892.00	\$ 24,595.01	\$ (47,113.80)
3 Capital Projects Fund - Fund 30	\$ -	\$ -	\$ -	\$ -
4 Debt Service Fund - Fund 40	\$ (22,252.79)	\$ -	\$ -	\$ (22,252.79)
5 <b>TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ 7,547,577.90</b>	<b>\$ 1,076,001.93</b>	<b>\$ 2,373,195.72</b>	<b>\$ 6,250,384.11</b>
6 Enterprise Fund (Food Service) - Fund 60	\$ 24,019.66	\$ 48,717.84	\$ 29,171.71	\$ 43,565.79
<b><u>TRUST AND AGENCY FUNDS</u></b>				
7 Payroll	\$ 6,206.28	\$ 806,995.91	\$ 806,995.91	\$ 6,206.28
8 Payroll Agency & FSA	\$ 48,850.13	\$ 647,817.30	\$ 533,104.02	\$ 163,563.41
9 Unemployment	\$ 64,722.21	\$ 2,134.65	\$ -	\$ 66,856.86
<b>TOTAL TRUST AND AGENCY FUNDS</b>	<b>\$ 119,778.62</b>	<b>\$ 1,456,947.86</b>	<b>\$ 1,340,099.93</b>	<b>\$ 236,626.55</b>
10 <b>TOTAL ALL FUNDS (Lines 5, 6, and 10)</b>	<b>\$ 7,691,376.18</b>	<b>\$ 2,581,667.63</b>	<b>\$ 3,742,467.36</b>	<b>\$ 6,530,576.45</b>

Prepared and Submitted By:



Treasurer of School Monies

1/28/2019



**Interim Balance Sheet**

**ASSETS AND RESOURCES**

ASSETS	
101 Cash in checking account	\$ 3,522,258.24
102-106 Other cash equivalents	\$ 174,198.00
Total cash	\$ 3,696,456.24
111 Investments	\$ 0.00
114 Investment interest receivable	\$ 0.00
116 Capital reserve account	\$ 2,176,254.67
117 Maintenance reserve account	\$ 621,237.79
121 Tax levy receivable	\$ (2,349,232.00)
Accounts receivable	
132 Interfund	\$ 16,206.28
141 Intergovernmental - state	\$ 429,606.10
142 Intergovernmental - federal	\$ 0.00
143 Intergovernmental - other	\$ 373,016.05
153 Other Accounts Receivable	\$ 37,540.00
	\$ 856,368.43
Loans receivable	
131 Interfund	\$ 0.00
151 Other Loans Receivable	\$ 0.00
	\$ 0.00
199 Other current assets	\$ 0.00
RESOURCES	
301 Estimated revenues (from adjusted budget)	\$ 26,707,496.00
302 Less: revenues collected or accrued	\$ (11,995,690.65)
	\$ 14,711,805.35
TOTAL ASSETS AND RESOURCES	
	\$ 19,712,890.48

**LIABILITIES AND FUND EQUITY**

LIABILITIES	
401 Interfund loans payable	\$ 0.00
402 Interfund accounts payable	\$ 0.00
411 Intergovernmental accounts payable - state	\$ 0.00
412 Intergovernmental accounts payable - federal	\$ 0.00
413 Intergovernmental accounts payable - other	\$ 0.00
421 Accounts payable	\$ 361,953.00
422 Judgments payable	\$ 0.00
430 Compensated absences payable	\$ 0.00
431 Contracts payable	\$ 0.00
451 Loans payable	\$ 0.00
481 Deferred revenues	\$ 3,000.00
499 Other current liabilities	\$ 0.00
Total liabilities	\$ 364,953.00

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$ 11,827,893.10	
754 Reserve for encumbrances - prior year			\$ 138,660.40	
761 Reserved fund balance Capital Reserve - July 1, 2018		\$ 2,176,254.67		
604 Add: Increase in capital reserve		\$ 0.00		
307 Less: Budgeted withdrawal from capital reserve - eligible costs		\$ 0.00		
309 Less: Budgeted withdrawal from capital reserve - excess costs		\$ 0.00		
317 Less: Budgeted withdrawal from capital reserve - transfer to Debt Svc		\$ 0.00		
Subtotal - capital reserve			\$ 2,176,254.67	
764 Reserved fund balance Maintenance Reserve - July 1, 2018		\$ 621,237.79		
606 Add: Increase in maintenance reserve		\$ 0.00		
310 Less: Budgeted withdrawal from maintenance reserve		\$ 0.00		
Subtotal - maintenance reserve			\$ 621,237.79	
760 Other reserves			\$ 0.00	
771 Designated Fund Balance			\$ 0.00	
772 Designated Fund Balance - ARRA/SEMI			\$ 0.00	
601 Appropriations		\$ 27,423,262.81		
602 Less: expenditures	\$ 11,233,587.11			
603 Less: encumbrances	\$ 11,966,553.50	\$ (23,200,140.61)	\$ 4,223,122.20	
Appropriations less expenditures				\$ 18,987,168.16
Unappropriated:				
770 Fund Balance, July 1, 2018			\$ 605,340.32	
303 Less: budgeted fund balance			\$ (244,571.00)	
Unappropriated fund balance				\$ 360,769.32
Total fund equity				\$ 19,347,937.48

TOTAL LIABILITIES AND FUND EQUITY

\$ 19,712,890.48

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 27,423,262.81	\$ 23,200,140.61	\$ 4,223,122.20
Less: Revenues	\$ (26,707,496.00)	\$ (11,995,690.65)	\$ (14,711,805.35)
Subtotal	\$ 715,766.81	\$ 11,204,449.96	\$ (10,488,683.15)
Change in capital reserve			
Plus - Increase in reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less - Withdrawal from reserve	\$ 0.00	\$ 0.00	\$ 0.00
Change in maintenance reserve			
Plus - Increase in reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less - Withdrawal from reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less: adjustment to appropriations for Prior Year Encumbrances	\$ (471,195.81)	\$ (471,195.81)	\$ 0.00
Total current year budgeted fund balance	\$ 244,571.00	\$ 10,733,254.15	\$ (10,488,683.15)
Add: Unappropriated fund balance			\$ 360,769.32
Total of budgeted and unappropriated fund balance			\$ (10,127,913.83)

Interim Balance SheetASSETS AND RESOURCES

ASSETS			
101	Cash in checking account	\$	(47,113.80)
102-106	Other cash equivalents	\$	0.00
	Total cash		\$ (47,113.80)
111	Investments	\$	0.00
114	Investment interest receivable	\$	0.00
121	Tax levy receivable	\$	0.00
	Accounts receivable		
132	Interfund	\$	0.00
141	Intergovernmental - state	\$	0.00
142	Intergovernmental - federal	\$	94,488.27
143	Intergovernmental - other	\$	0.00
153	Other Accounts Receivable	\$	14,346.32
			\$ 108,834.59
	Loans receivable		
131	Interfund	\$	0.00
151	Other Loans Receivable	\$	0.00
			\$ 0.00
199	Other current assets	\$	0.00
			\$ 0.00
RESOURCES			
301	Estimated revenues (from adjusted budget)	\$	138,366.00
302	Less: revenues collected or accrued	\$	(219,613.81)
			\$ (81,247.81)
	TOTAL ASSETS AND RESOURCES		\$ (19,527.02)

LIABILITIES AND FUND EQUITY

LIABILITIES			
401	Interfund loans payable	\$	0.00
402	Interfund accounts payable	\$	0.00
411	Intergovernmental accounts payable - state	\$	30,712.39
412	Intergovernmental accounts payable - federal	\$	0.00
413	Intergovernmental accounts payable - other	\$	0.00
421	Accounts payable	\$	0.00
422	Judgments payable	\$	0.00
430	Compensated absences payable	\$	0.00
431	Contracts payable	\$	0.00
451	Loans payable	\$	0.00
481	Deferred revenues	\$	19,065.68
499	Other current liabilities	\$	0.00
	Total liabilities	\$	49,778.07

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	235,876.97	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	138,366.00		
602 Less: expenditures	\$	224,907.46			
603 Less: encumbrances	\$	235,876.97	\$	(460,784.43)	\$
Appropriations less expenditures					(322,418.43)
					\$
					(86,541.46)

Unappropriated:

770 Fund Balance, July 1, 2018			\$	0.00	
303 Less: budgeted fund balance			\$	17,236.37	
Unappropriated fund balance					\$
					17,236.37
Total fund equity					\$
					(69,305.09)
TOTAL LIABILITIES AND FUND EQUITY					\$
					(19,527.02)

**Interim Balance Sheet**

**ASSETS AND RESOURCES**

ASSETS			
101	Cash in checking account	\$	0.00
102-106	Other cash equivalents	\$	0.00
	Total cash	<u>                    </u>	\$ 0.00
111	Investments		\$ 0.00
114	Investment interest receivable		\$ 0.00
121	Tax levy receivable		\$ 0.00
	Accounts receivable		
132	Interfund	\$	0.00
141	Intergovernmental - state	\$	0.00
142	Intergovernmental - federal	\$	0.00
143	Intergovernmental - other	\$	0.00
153	Other Accounts Receivable	\$	0.00
		<u>                    </u>	\$ 0.00
	Loans receivable		
131	Interfund	\$	0.00
151	Other Loans Receivable	\$	0.00
		<u>                    </u>	\$ 0.00
199	Other current assets		\$ 0.00
			\$ 0.00
RESOURCES			
301	Estimated revenues (from adjusted budget)	\$	0.00
302	Less: revenues collected or accrued	\$	0.00
		<u>                    </u>	\$ 0.00
			<u>                    </u>
	TOTAL ASSETS AND RESOURCES		<u>                    </u>
			<u>                    </u>

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401	Interfund loans payable	\$	0.00
402	Interfund accounts payable	\$	0.00
411	Intergovernmental accounts payable - state	\$	0.00
412	Intergovernmental accounts payable - federal	\$	0.00
413	Intergovernmental accounts payable - other	\$	0.00
421	Accounts payable	\$	0.00
422	Judgments payable	\$	0.00
430	Compensated absences payable	\$	0.00
431	Contracts payable	\$	0.00
451	Loans payable	\$	0.00
481	Deferred revenues	\$	0.00
499	Other current liabilities	\$	0.00
	Total liabilities	<u>                    </u>	<u>                    </u>
			\$ 0.00

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	0.00	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	0.00		
602 Less: expenditures	\$	0.00			
603 Less: encumbrances	\$	0.00	\$	0.00	\$
Appropriations less expenditures					\$
					0.00

Unappropriated:

770 Fund Balance, July 1, 2018			\$	0.00	
303 Less: budgeted fund balance			\$	0.00	
Unappropriated fund balance					\$
					0.00
Total fund equity					\$
					0.00

TOTAL LIABILITIES AND FUND EQUITY

\$ 0.00

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 0.00	\$ 0.00	\$ 0.00
Less: Revenues	\$ 0.00	\$ 0.00	\$ 0.00
Subtotal	\$ 0.00	\$ 0.00	\$ 0.00
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ 0.00	\$ 0.00
Add: Unappropriated fund balance			\$ 0.00
Total of budgeted and unappropriated fund balance			\$ 0.00

**Interim Balance Sheet****ASSETS AND RESOURCES**

ASSETS			
101 Cash in checking account		\$ (22,252.79)	
102-106 Other cash equivalents		\$ 0.00	
Total cash			\$ (22,252.79)
111 Investments			\$ 0.00
114 Investment interest receivable			\$ 0.00
121 Tax levy receivable			\$ 0.00
Accounts receivable			
132 Interfund	\$ 0.00		
141 Intergovernmental - state	\$ 0.00		
142 Intergovernmental - federal	\$ 0.00		
143 Intergovernmental - other	\$ 0.00		
153 Other Accounts Receivable	\$ 0.00		
			\$ 0.00
Loans receivable			
131 Interfund	\$ 0.00		
151 Other Loans Receivable	\$ 0.00		
			\$ 0.00
199 Other current assets			\$ 0.00
RESOURCES			
301 Estimated revenues (from adjusted budget)	\$ 2,100,106.00		
302 Less: revenues collected or accrued	\$ 22,255.00		
			\$ 2,122,361.00
TOTAL ASSETS AND RESOURCES			\$ 2,100,108.21

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401 Interfund loans payable		\$ 0.00	
402 Interfund accounts payable		\$ 0.00	
411 Intergovernmental accounts payable - state		\$ 0.00	
412 Intergovernmental accounts payable - federal		\$ 0.00	
413 Intergovernmental accounts payable - other		\$ 0.00	
421 Accounts payable		\$ 0.00	
422 Judgments payable		\$ 0.00	
430 Compensated absences payable		\$ 0.00	
431 Contracts payable		\$ 0.00	
451 Loans payable		\$ 0.00	
481 Deferred revenues		\$ 515,053.13	
499 Other current liabilities		\$ 0.00	
Total liabilities			\$ 515,053.13

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	0.00	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	2,100,106.00		
602 Less: expenditures	\$	515,053.13			
603 Less: encumbrances	\$	0.00	\$	(515,053.13)	\$
Appropriations less expenditures					\$
					1,585,052.87

Unappropriated:

770 Fund Balance, July 1, 2018			\$	2.21	
303 Less: budgeted fund balance			\$	0.00	
Unappropriated fund balance					\$
					2.21
Total fund equity					\$
					1,585,055.08

TOTAL LIABILITIES AND FUND EQUITY

\$ 2,100,108.21

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 2,100,106.00	\$ 515,053.13	\$ 1,585,052.87
Less: Revenues	\$ (2,100,106.00)	\$ 22,255.00	\$ (2,122,361.00)
Subtotal	\$ 0.00	\$ 537,308.13	\$ (537,308.13)
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ 537,308.13	\$ (537,308.13)
Add: Unappropriated fund balance			\$ 2.21
Total of budgeted and unappropriated fund balance			\$ (537,305.92)



**Interim Balance Sheet**

**ASSETS AND RESOURCES**

ASSETS			
101 Cash in checking account		\$ 43,565.79	
102-106 Other cash equivalents		\$ 0.00	
Total cash		<u>                    </u>	\$ 43,565.79
111 Investments			\$ 0.00
114 Investment interest receivable			\$ 0.00
121 Tax levy receivable			\$ 0.00
Accounts receivable			
132 Interfund	\$ 0.00		
141 Intergovernmental - state	\$ (398.22)		
142 Intergovernmental - federal	\$ 398.22		
143 Intergovernmental - other	\$ 0.00		
153 Other Accounts Receivable	\$ 315.39		
		<u>                    </u>	\$ 315.39
Loans receivable			
131 Interfund	\$ 0.00		
151 Other Loans Receivable	\$ 0.00		
		<u>                    </u>	\$ 0.00
171 Inventories for Consumption			\$ 7,845.50
199 Other current assets			\$ 0.00
241 Machinery and Equipment			\$ 168,139.00
242 Accumulated Depreciation on Machinery and Equipment			\$ (159,125.34)
RESOURCES			
301 Estimated revenues (from adjusted budget)		\$ 0.00	
302 Less: revenues collected or accrued		\$ (182,910.37)	
		<u>                    </u>	\$ (182,910.37)
TOTAL ASSETS AND RESOURCES			<u>                    </u>
			\$ (122,170.03)

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401 Interfund loans payable			\$ 0.00
402 Interfund accounts payable			\$ 0.00
411 Intergovernmental accounts payable - state			\$ 0.00
412 Intergovernmental accounts payable - federal			\$ 0.00
413 Intergovernmental accounts payable - other			\$ 0.00
421 Accounts payable			\$ 0.00
422 Judgments payable			\$ 0.00
430 Compensated absences payable			\$ 0.00
431 Contracts payable			\$ 0.00
451 Loans payable			\$ 0.00
481 Deferred revenues			\$ 1,947.65
499 Other current liabilities			\$ 0.00
Total liabilities		<u>                    </u>	<u>                    </u>
			\$ 1,947.65

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	7,612.93		
754 Reserve for encumbrances - prior year			\$	0.00		
760 Other reserves			\$	0.00		
771 Designated Fund Balance			\$	0.00		
601 Appropriations		\$	0.00			
602 Less: expenditures	\$	146,576.14				
603 Less: encumbrances	\$	7,612.93	\$	(154,189.07)	\$	(154,189.07)
Appropriations less expenditures					\$	(146,576.14)

Unappropriated:

770 Fund Balance, July 1, 2018			\$	22,458.46		
303 Less: budgeted fund balance			\$	0.00		
Unappropriated fund balance					\$	22,458.46
Total fund equity					\$	(124,117.68)

TOTAL LIABILITIES AND FUND EQUITY

\$ (122,170.03)

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 0.00	\$ 154,189.07	\$ (154,189.07)
Less: Revenues	\$ 0.00	\$ (182,910.37)	\$ 182,910.37
Subtotal	\$ 0.00	\$ (28,721.30)	\$ 28,721.30
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ (28,721.30)	\$ 28,721.30
Add: Unappropriated fund balance			\$ 22,458.46
Total of budgeted and unappropriated fund balance			<u>\$ 51,179.76</u>

# BANK RECONCILIATION REPORT TO THE BOARD OF TRUSTEES

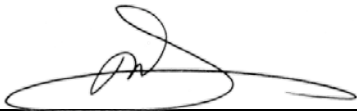
Clinton Township School District

All Funds

For the Month of January 2019

	Beginning Cash Balance	Cash Receipts This Month	Cash Disburs. This Month	Ending Cash Balances
<b><u>GOVERNMENTAL FUNDS</u></b>				
1 General Fund Total - Fund 10	\$ 6,319,750.70	\$ 3,786,741.96	\$ 2,512,217.98	\$ 7,594,274.68
- Cash - Fund 10	\$ 3,522,258.24	\$ 3,786,741.96	\$ 2,512,217.98	\$ 4,796,782.22
- Capital Reserve - Fund 10	\$ 2,176,254.67	\$ -	\$ -	\$ 2,176,254.67
- Maintenance Reserve - Fund 10	\$ 621,237.79	\$ -	\$ -	\$ 621,237.79
2 Special Revenue Fund - Fund 20	\$ (47,113.80)	\$ 7,157.00	\$ 102,066.67	\$ (142,023.47)
3 Capital Projects Fund - Fund 30	\$ -	\$ -	\$ -	\$ -
4 Debt Service Fund - Fund 40	\$ (22,252.79)	\$ -	\$ 1,585,053.13	\$ (1,607,305.92)
5 <b>TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ 6,250,384.11</b>	<b>\$ 3,793,898.96</b>	<b>\$ 4,199,337.78</b>	<b>\$ 5,844,945.29</b>
6 Enterprise Fund (Food Service) - Fund 60	\$ 43,565.79	\$ 36,403.02	\$ 40,374.18	\$ 39,594.63
<b><u>TRUST AND AGENCY FUNDS</u></b>				
7 Payroll	\$ 6,206.28	\$ 798,527.45	\$ 798,243.10	\$ 6,490.63
8 Payroll Agency & FSA	\$ 163,563.41	\$ 665,844.03	\$ 660,171.10	\$ 169,236.34
9 Unemployment	\$ 66,856.86	\$ 71.02	\$ -	\$ 66,927.88
<b>TOTAL TRUST AND AGENCY FUNDS</b>	<b>\$ 236,626.55</b>	<b>\$ 1,464,442.50</b>	<b>\$ 1,458,414.20</b>	<b>\$ 242,654.85</b>
10 <b>TOTAL ALL FUNDS (Lines 5, 6, and 10)</b>	<b>\$ 6,530,576.45</b>	<b>\$ 5,294,744.48</b>	<b>\$ 5,698,126.16</b>	<b>\$ 6,127,194.77</b>

Prepared and Submitted By:



Treasurer of School Monies

2/14/2019

**Interim Balance Sheet**

**ASSETS AND RESOURCES**

ASSETS			
101	Cash in checking account	\$	4,796,782.22
102-106	Other cash equivalents	\$	228,767.00
	Total cash		\$ 5,025,549.22
111	Investments	\$	0.00
114	Investment interest receivable	\$	0.00
116	Capital reserve account	\$	2,176,254.67
117	Maintenance reserve account	\$	621,237.79
121	Tax levy receivable	\$	(2,349,232.00)
	Accounts receivable		
132	Interfund	\$	16,206.28
141	Intergovernmental - state	\$	467,466.90
142	Intergovernmental - federal	\$	0.00
143	Intergovernmental - other	\$	320,847.05
153	Other Accounts Receivable	\$	35,140.00
			\$ 839,660.23
	Loans receivable		
131	Interfund	\$	0.00
151	Other Loans Receivable	\$	0.00
			\$ 0.00
199	Other current assets	\$	0.00
			\$ 0.00
RESOURCES			
301	Estimated revenues (from adjusted budget)	\$	26,707,496.00
302	Less: revenues collected or accrued	\$	(15,654,894.25)
			\$ 11,052,601.75
TOTAL ASSETS AND RESOURCES			\$ 17,366,071.66

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401	Interfund loans payable	\$	0.00
402	Interfund accounts payable	\$	0.00
411	Intergovernmental accounts payable - state	\$	0.00
412	Intergovernmental accounts payable - federal	\$	0.00
413	Intergovernmental accounts payable - other	\$	0.00
421	Accounts payable	\$	361,953.00
422	Judgments payable	\$	0.00
430	Compensated absences payable	\$	0.00
431	Contracts payable	\$	0.00
451	Loans payable	\$	0.00
481	Deferred revenues	\$	3,000.00
499	Other current liabilities	\$	0.00
	Total liabilities		\$ 364,953.00

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$ 10,244,543.63	
754 Reserve for encumbrances - prior year			\$ 113,099.57	
761 Reserved fund balance Capital Reserve - July 1, 2018		\$ 2,176,254.67		
604 Add: Increase in capital reserve		\$ 0.00		
307 Less: Budgeted withdrawal from capital reserve - eligible costs		\$ 0.00		
309 Less: Budgeted withdrawal from capital reserve - excess costs		\$ 0.00		
317 Less: Budgeted withdrawal from capital reserve - transfer to Debt Svc		\$ 0.00		
Subtotal - capital reserve			\$ 2,176,254.67	
764 Reserved fund balance Maintenance Reserve - July 1, 2018		\$ 621,237.79		
606 Add: Increase in maintenance reserve		\$ 0.00		
310 Less: Budgeted withdrawal from maintenance reserve		\$ 0.00		
Subtotal - maintenance reserve			\$ 621,237.79	
760 Other reserves			\$ 0.00	
771 Designated Fund Balance			\$ 0.00	
772 Designated Fund Balance - ARRA/SEMI			\$ 0.00	
601 Appropriations		\$ 27,423,262.81		
602 Less: expenditures	\$ 13,580,405.93			
603 Less: encumbrances	\$ 10,357,643.20	\$ (23,938,049.13)	\$ 3,485,213.68	
Appropriations less expenditures				\$ 16,640,349.34
Unappropriated:				
770 Fund Balance, July 1, 2018			\$ 605,340.32	
303 Less: budgeted fund balance			\$ (244,571.00)	
Unappropriated fund balance				\$ 360,769.32
Total fund equity				\$ 17,001,118.66
TOTAL LIABILITIES AND FUND EQUITY				\$ 17,366,071.66

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 27,423,262.81	\$ 23,938,049.13	\$ 3,485,213.68
Less: Revenues	\$ (26,707,496.00)	\$ (15,654,894.25)	\$ (11,052,601.75)
Subtotal	\$ 715,766.81	\$ 8,283,154.88	\$ (7,567,388.07)
Change in capital reserve			
Plus - Increase in reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less - Withdrawal from reserve	\$ 0.00	\$ 0.00	\$ 0.00
Change in maintenance reserve			
Plus - Increase in reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less - Withdrawal from reserve	\$ 0.00	\$ 0.00	\$ 0.00
Less: adjustment to appropriations for Prior Year Encumbrances	\$ (471,195.81)	\$ (471,195.81)	\$ 0.00
Total current year budgeted fund balance	\$ 244,571.00	\$ 7,811,959.07	\$ (7,567,388.07)
Add: Unappropriated fund balance			\$ 360,769.32
Total of budgeted and unappropriated fund balance			\$ (7,206,618.75)

Interim Balance SheetASSETS AND RESOURCES

ASSETS			
101	Cash in checking account	\$	(142,023.47)
102-106	Other cash equivalents	\$	0.00
	Total cash		\$ (142,023.47)
111	Investments	\$	0.00
114	Investment interest receivable	\$	0.00
121	Tax levy receivable	\$	0.00
	Accounts receivable		
132	Interfund	\$	0.00
141	Intergovernmental - state	\$	0.00
142	Intergovernmental - federal	\$	94,488.27
143	Intergovernmental - other	\$	0.00
153	Other Accounts Receivable	\$	14,346.32
			\$ 108,834.59
	Loans receivable		
131	Interfund	\$	0.00
151	Other Loans Receivable	\$	0.00
			\$ 0.00
199	Other current assets	\$	0.00
			\$ 0.00
RESOURCES			
301	Estimated revenues (from adjusted budget)	\$	138,366.00
302	Less: revenues collected or accrued	\$	(226,770.81)
			\$ (88,404.81)
	TOTAL ASSETS AND RESOURCES		\$ (121,593.69)

LIABILITIES AND FUND EQUITY

LIABILITIES			
401	Interfund loans payable	\$	0.00
402	Interfund accounts payable	\$	0.00
411	Intergovernmental accounts payable - state	\$	30,712.39
412	Intergovernmental accounts payable - federal	\$	0.00
413	Intergovernmental accounts payable - other	\$	0.00
421	Accounts payable	\$	0.00
422	Judgments payable	\$	0.00
430	Compensated absences payable	\$	0.00
431	Contracts payable	\$	0.00
451	Loans payable	\$	0.00
481	Deferred revenues	\$	19,065.68
499	Other current liabilities	\$	0.00
	Total liabilities	\$	49,778.07

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	181,421.20	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	138,366.00		
602 Less: expenditures	\$	326,974.13			
603 Less: encumbrances	\$	181,421.20	\$	(508,395.33)	\$
Appropriations less expenditures					<u>(370,029.33)</u>
					\$ (188,608.13)

Unappropriated:

770 Fund Balance, July 1, 2018			\$	0.00	
303 Less: budgeted fund balance			\$	17,236.37	
Unappropriated fund balance					<u>\$ 17,236.37</u>
Total fund equity					<u>\$ (171,371.76)</u>

TOTAL LIABILITIES AND FUND EQUITY

\$ (121,593.69)

**Interim Balance Sheet**

**ASSETS AND RESOURCES**

ASSETS			
101	Cash in checking account	\$	0.00
102-106	Other cash equivalents	\$	0.00
	Total cash		\$ 0.00
111	Investments		\$ 0.00
114	Investment interest receivable		\$ 0.00
121	Tax levy receivable		\$ 0.00
	Accounts receivable		
132	Interfund	\$	0.00
141	Intergovernmental - state	\$	0.00
142	Intergovernmental - federal	\$	0.00
143	Intergovernmental - other	\$	0.00
153	Other Accounts Receivable	\$	0.00
			\$ 0.00
	Loans receivable		
131	Interfund	\$	0.00
151	Other Loans Receivable	\$	0.00
			\$ 0.00
199	Other current assets		\$ 0.00
RESOURCES			
301	Estimated revenues (from adjusted budget)	\$	0.00
302	Less: revenues collected or accrued	\$	0.00
			\$ 0.00
TOTAL ASSETS AND RESOURCES			\$ 0.00

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401	Interfund loans payable	\$	0.00
402	Interfund accounts payable	\$	0.00
411	Intergovernmental accounts payable - state	\$	0.00
412	Intergovernmental accounts payable - federal	\$	0.00
413	Intergovernmental accounts payable - other	\$	0.00
421	Accounts payable	\$	0.00
422	Judgments payable	\$	0.00
430	Compensated absences payable	\$	0.00
431	Contracts payable	\$	0.00
451	Loans payable	\$	0.00
481	Deferred revenues	\$	0.00
499	Other current liabilities	\$	0.00
	Total liabilities		\$ 0.00



FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	0.00	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	0.00		
602 Less: expenditures	\$	0.00			
603 Less: encumbrances	\$	0.00	\$	0.00	\$
Appropriations less expenditures					\$

Unappropriated:

770 Fund Balance, July 1, 2018			\$	0.00	
303 Less: budgeted fund balance			\$	0.00	
Unappropriated fund balance					\$
Total fund equity					\$

TOTAL LIABILITIES AND FUND EQUITY

\$ 0.00

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 0.00	\$ 0.00	\$ 0.00
Less: Revenues	\$ 0.00	\$ 0.00	\$ 0.00
Subtotal	\$ 0.00	\$ 0.00	\$ 0.00
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ 0.00	\$ 0.00
Add: Unappropriated fund balance			\$ 0.00
Total of budgeted and unappropriated fund balance			\$ 0.00

**Interim Balance Sheet****ASSETS AND RESOURCES**

ASSETS			
101	Cash in checking account	\$	(1,607,305.92)
102-106	Other cash equivalents	\$	0.00
	Total cash		\$ (1,607,305.92)
111	Investments	\$	0.00
114	Investment interest receivable	\$	0.00
121	Tax levy receivable	\$	0.00
	Accounts receivable		
132	Interfund	\$	0.00
141	Intergovernmental - state	\$	0.00
142	Intergovernmental - federal	\$	0.00
143	Intergovernmental - other	\$	0.00
153	Other Accounts Receivable	\$	0.00
			\$ 0.00
	Loans receivable		
131	Interfund	\$	0.00
151	Other Loans Receivable	\$	0.00
			\$ 0.00
199	Other current assets	\$	0.00
			\$ 0.00
RESOURCES			
301	Estimated revenues (from adjusted budget)	\$	2,100,106.00
302	Less: revenues collected or accrued	\$	22,255.00
			\$ 2,122,361.00
TOTAL ASSETS AND RESOURCES			\$ 515,055.08

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401	Interfund loans payable	\$	0.00
402	Interfund accounts payable	\$	0.00
411	Intergovernmental accounts payable - state	\$	0.00
412	Intergovernmental accounts payable - federal	\$	0.00
413	Intergovernmental accounts payable - other	\$	0.00
421	Accounts payable	\$	0.00
422	Judgments payable	\$	0.00
430	Compensated absences payable	\$	0.00
431	Contracts payable	\$	0.00
451	Loans payable	\$	0.00
481	Deferred revenues	\$	515,053.13
499	Other current liabilities	\$	0.00
	Total liabilities	\$	515,053.13

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	0.00	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$ 2,100,106.00			
602 Less: expenditures	\$ 2,100,106.26				
603 Less: encumbrances	\$ 0.00	\$ (2,100,106.26)	\$	(0.26)	
Appropriations less expenditures					\$ (0.26)

Unappropriated:

770 Fund Balance, July 1, 2018			\$	2.21	
303 Less: budgeted fund balance			\$	0.00	
Unappropriated fund balance					\$ 2.21
Total fund equity					\$ 1.95

TOTAL LIABILITIES AND FUND EQUITY

\$ 515,055.08

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 2,100,106.00	\$ 2,100,106.26	\$ (0.26)
Less: Revenues	\$ (2,100,106.00)	\$ 22,255.00	\$ (2,122,361.00)
Subtotal	\$ 0.00	\$ 2,122,361.26	\$ (2,122,361.26)
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ 2,122,361.26	\$ (2,122,361.26)
Add: Unappropriated fund balance			\$ 2.21
Total of budgeted and unappropriated fund balance			<u>\$ (2,122,359.05)</u>

**Interim Balance Sheet**

**ASSETS AND RESOURCES**

ASSETS			
101 Cash in checking account		\$ 39,594.63	
102-106 Other cash equivalents		\$ 0.00	
Total cash			\$ 39,594.63
111 Investments			\$ 0.00
114 Investment interest receivable			\$ 0.00
121 Tax levy receivable			\$ 0.00
Accounts receivable			
132 Interfund	\$ 0.00		
141 Intergovernmental - state	\$ (398.22)		
142 Intergovernmental - federal	\$ 398.22		
143 Intergovernmental - other	\$ 0.00		
153 Other Accounts Receivable	\$ 315.39		
			\$ 315.39
Loans receivable			
131 Interfund	\$ 0.00		
151 Other Loans Receivable	\$ 0.00		
			\$ 0.00
171 Inventories for Consumption			\$ 7,845.50
199 Other current assets			\$ 0.00
241 Machinery and Equipment			\$ 168,139.00
242 Accumulated Depreciation on Machinery and Equipment			\$ (159,125.34)
RESOURCES			
301 Estimated revenues (from adjusted budget)	\$ 0.00		
302 Less: revenues collected or accrued	\$ (219,313.39)		
			\$ (219,313.39)
TOTAL ASSETS AND RESOURCES			\$ (162,544.21)

**LIABILITIES AND FUND EQUITY**

LIABILITIES			
401 Interfund loans payable			\$ 0.00
402 Interfund accounts payable			\$ 0.00
411 Intergovernmental accounts payable - state			\$ 0.00
412 Intergovernmental accounts payable - federal			\$ 0.00
413 Intergovernmental accounts payable - other			\$ 0.00
421 Accounts payable			\$ 0.00
422 Judgments payable			\$ 0.00
430 Compensated absences payable			\$ 0.00
431 Contracts payable			\$ 0.00
451 Loans payable			\$ 0.00
481 Deferred revenues			\$ 1,947.65
499 Other current liabilities			\$ 0.00
Total liabilities			\$ 1,947.65

FUND EQUITY

Appropriated:

753 Reserve for encumbrances - current year			\$	2,281.81	
754 Reserve for encumbrances - prior year			\$	0.00	
760 Other reserves			\$	0.00	
771 Designated Fund Balance			\$	0.00	
601 Appropriations		\$	0.00		
602 Less: expenditures	\$	186,950.32			
603 Less: encumbrances	\$	2,281.81	\$	(189,232.13)	\$
Appropriations less expenditures					(186,950.32)

Unappropriated:

770 Fund Balance, July 1, 2018			\$	22,458.46	
303 Less: budgeted fund balance			\$	0.00	
Unappropriated fund balance					\$
Total fund equity					(164,491.86)

TOTAL LIABILITIES AND FUND EQUITY

	\$	22,458.46
	\$	(164,491.86)
	\$	(162,544.21)

RECAPITULATION OF FUND BALANCE - CURRENT YEAR ACTIVITY

	Budgeted	Actual	Variance
Appropriations	\$ 0.00	\$ 189,232.13	\$ (189,232.13)
Less: Revenues	\$ 0.00	\$ (219,313.39)	\$ 219,313.39
Subtotal	\$ 0.00	\$ (30,081.26)	\$ 30,081.26
Less: adjustment to appropriations for Prior Year Encumbrances	\$ 0.00	\$ 0.00	\$ 0.00
Total current year budgeted fund balance	\$ 0.00	\$ (30,081.26)	\$ 30,081.26
Add: Unappropriated fund balance			\$ 22,458.46
Total of budgeted and unappropriated fund balance			\$ 52,539.72